

Does The American Accounting Association Exist? An Example of Public Document Research*

Wm. Dennis Huber**

The purpose of this article is, in part, to illustrate and educate what forensic accountants do and how they do it with a step-by-step process. It demonstrates the kinds of simple research in which forensic accountants should engage and should help educate forensic accountants in the use of one of the basic tools of investigation – public records research using databases that are freely available. More information can, of course, be obtained from fee-based services, but one does not have to use fee-based services. This research can serve as a basis for showing forensic accountants where to look, what to look for, how to assemble various documents to tell a story, and how to arrive at conclusions based on the evidence obtained. Conducting a forensic accounting investigation typically leads to more questions as more facts are uncovered, which then leads the forensic accountant down other paths to discover other facts, and so forth, until a more complete picture is formed. This approach uses the American Accounting Association (AAA) as an example, looking at the AAA from a forensic accountant's viewpoint.

In spite of the term, forensic accounting is not all accounting and numbers. A forensic accountant gathers evidence just as auditors gather evidence to support an opinion. The Third Standard of Field Work for CPAs states, "The auditor must obtain sufficient appropriate audit evidence" on which to base an opinion (AU Section 508 2011). In fact, a qualified opinion must be issued if "there is a lack of sufficient appropriate audit evidence" (AU Section 508 2011).

* The Executive Director and the current and next presidents were invited to respond to this article, but no response was forthcoming.

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The Codes of Ethics and Standards of Practice of two forensic accounting corporations (corporations that issue certifications in forensic accounting) mirror the AICPA's requirement. The Professional Standards of National Association of Certified Valuation Analysts (NACVA), which issues the CFFA, states, "a member shall obtain sufficient relevant data to afford a reasonable basis for conclusions, recommendations or positions relating to any service rendered" (NACVA 2011). The Code of Professional Ethics and Standards of Professional Conduct of the Association of Certified Fraud Examiners (ACFE), which issues the CFE, includes a requirement that "A Certified Fraud Examiner, in conducting examinations, will obtain evidence or other documentation to establish a reasonable basis for any opinion rendered" (ACFE 2011). (For a more in-depth examination of forensic accounting corporations and their Codes of Ethics, see Huber 2011).

Finally, like auditing, forensic accounting involves interpreting the evidence and forming an opinion as to what the evidence means. This process can easily be seen in the ACFE's and NACVA's Codes of Ethics and Standards of Practice.

The remaining parts of the article first briefly reviews definitions of forensic accounting and forensic accounting education. Second, the American Accounting Association is reviewed from a forensic accounting point of view (i.e., evidence is obtained from primary sources, which in this case means free, publicly available databases). Finally, the article concludes with an interpretation of the evidence obtained from publicly available resources.

FORENSIC ACCOUNTING AND FORENSIC ACCOUNTING EDUCATION

The American Institute of Certified Public Accountants (AICPA) is a membership based corporation whose members must be CPAs. The AICPA, however, does not license CPAs. Granting a license to practice public accounting is limited to the 50 states and territories. Every

state has different but similar requirements for obtaining a license to practice public accounting, including education and experience. Those interested in comparing the requirements can visit the National Association of State Boards of Accountancy (NASBA 2011). The education typically specifies the types of courses and numbers of credit hours that must be taken to be eligible to sit for the CPA exam and to receive the license to practice public accounting. Experience in independent auditing also is typically required.

While there are many definitions of forensic accounting, the definition used by the AICPA is, “the application of specialized knowledge and investigative skills possessed by CPAs to collect, analyze, and evaluate evidential matter and to interpret and communicate findings in the courtroom, boardroom, or other legal or administrative venue....” (American Institute of Certified Public Accountants, Expert Witness, 2010, p. 6). Note that nothing is stated about accounting. Manning (2010) defines forensic accounting as, “the science of gathering and presenting information in a form that will be accepted by a court of jurisprudence against perpetrators of economic crime” (p. v). Again, nothing is mentioned about accounting.

However, in spite of the AICPA’s definition that forensic accounting requires skills possessed by a CPA, it is generally accepted that CPAs are not trained in forensic accounting (Seda and Peterson Kramer, 2008; Durkin and Ueltzen, 2009). Training in forensic accounting involves more than what is offered in state-mandated accounting curricula. It requires training and experience in forensic accounting (Davis, Farrell, and Ogilby 2010). Thus, as the demand for forensic accounting services has increased, there has been an explosive growth in the number of undergraduate and graduate degrees specifically designed for forensic accounting (Allegretti and Slepian 2010). In addition, there has been significant growth recently in the number of

corporations issuing certifications in forensic accounting, both for-profit and not-for-profit (Huber 2011).

As stated earlier, forensic accounting is about gathering evidence, not just numerical evidence. Many auditing textbooks try to teach students, as part of developing audit programs designed to obtain sufficient competent evidence, to first examine corporate documents (e.g., charters, bylaws, and minutes) to look, for example, for authority to conduct certain transactions, who is responsible for what, and whether there is separation of duties. Whittington and Pany (2010) note that “A considerable amount of time spent on the first audit is devoted to gathering and appraising background information, such as copies of articles of incorporation and bylaws...” (p. 163). What they neglect to advise, however, is that the articles of incorporation (the charter) should be obtained from the Secretary (or Department) of State in the state(s) in which it is incorporated.

The following sections, therefore, look at how some public record evidence can be obtained using the AAA as an example. In particular, the articles of incorporation is obtained and evaluated, as well as a tax return from the IRS which is publicly available since it is related to the corporate status.

THE AMERICAN ACCOUNTING ASSOCIATION

The Association is a voluntary organization of persons interested in accounting education and research” (AAA About Us 2011). The AAA has played a pivotal role in developing accounting theory (Previts & Merino 1998). The AAA states it was “Founded in 1916 as the American Association of University Instructors in Accounting, and its present name was adopted in 1936. So as part of the illustration of how to obtain official public documents as evidence, the

first place to look is the state where the AAA is located. Since, according to the AAA's website, the entity is located in Sarasota, Florida, the first place to search is the official documents on file in the Office of the Secretary of State for the State of Florida. The incorporation documents indicate that the AAA is a foreign corporation, incorporated in Illinois. Therefore, the investigation now turns to Illinois. (The Bylaws of the AAA also state it is an Illinois corporation, which could also be a starting point, but the Bylaws are not official public documents which is why the search begins with the Florida Secretary of State's office.)

The Illinois Corporation

All information was obtained from the Secretary of State for the State of Illinois. Copies of documents can be found in Appendix 1. While information itself is free, the information is not available online. The Secretary of State charges for copies.

The AAA was incorporated as a not-for-profit corporation in Illinois with the name American Accounting Association on November 27, 1935, not in 1936 as stated by the AAA. ("About Us" states 1916 as the original date of incorporation but it was apparently reincorporated in 1935. The reason is not relevant to this investigation. The date, however, is important as will be demonstrated below.)

Looking at select annual reports, the 1986 annual report identifies Ray M. Sommerfeld as the President; Jerry J. Weygandt Secretary and Treasurer; and the elected board of directors include David B. Pearson, William G. Shenker and Robert S. Kaplan. In 1987 William H. Beaver is the president; Frank R. Rayburn Secretary and Treasurer; and David B. Pearson, William G. Shenkir, and Roger H. Hermanson are the three elected directors.

In 1989, however, there is a major change. Instead of identifying the officers and elected directors on the annual report, the list of the Executive Committee is attached. There are no

longer any elected members of the Board of Directors on the annual report. The Florida office is identified as the principal place of business. That practice continues for the next five years, except for the fact that instead of attaching the list of the “Executive Committee,” the annual report has attached to it a list identified only as “Officers.”

Quite unexpectedly, the documents show that on April 1, 1996 the American Accounting Association was administratively dissolved by the Illinois Secretary of State for failure to file its annual report. At that time, the AAA ceased to exist as a corporation. For over six years the AAA continued to conduct business when in fact it did not exist. The “entity” that called itself the AAA filed no annual reports during that time, yet they continued to hold annual meetings (see below) to elect the Executive Committee and otherwise transact business. The last president to be identified on the last annual report filed in 1994 was Jerry W. Weygandt. The last Secretary-Treasurer was Mary Stone.

During its six-year period of non-existence the AAA website identifies the presidents who were elected by the members during its period of non-existence: 1996-97 Joseph J. Schultz, Jr.; 1997-98 W. Steve Albrecht; 1998-99 Michael A. Diamond; 1999-00 Jan R. Williams; 2000-01; Mary S. Stone; and 2001-02 Joel S. Demski. However, no board of directors was elected.

Then, quite surprisingly, on August 5, 2002, a new not-for-profit corporation was incorporated with the same name - The American Accounting Association. This move is an important legal point. The entity did not re-incorporate or apply to be reinstated. A new corporation was formed. If it had re-incorporated or applied to be reinstated, it would have had to pay a penalty, but would have continued its existence from the 1935 incorporation (ignoring the fact that it had no elected board of directors). But as a new corporation, everything had to be

done over – apply for a new 501(c)(3) status, new EIN, etc. (which as will be seen the entity did not do).

Under Illinois law everything done during the time of its non-existence would probably be void *ab initio*. Any documents signed by an officer as an officer could potentially expose the officer to personal liability.

None of these facts were revealed to AAA members, who were now members of a non-existent “entity” as they continued to attend annual meetings, elect the Executive Committee, and pay their dues. There is nothing noted about a penalty imposed by the Illinois Secretary of State for conducting business during this period without authorization, but there is also nothing to indicate that the Secretary of State was aware of the fact that the now dissolved corporation continued to conduct business without authorization. The fact that the entity continued to operate as a not-for-profit corporation, when in fact it did not exist, further raises questions regarding the validity of its Federal and state tax-exempt status, raising the prospect of owing back taxes.

The directors of the newly incorporated AAA were Joel S. Demski, G. Peter Wilson, and William L. Felix, Jr. Did they know that the previous corporation had been dissolved? The election of the Executive Committee, which consisted of Joel S. Demski, G. Peter Wilson, and William L. Felix, Jr., Kevin Stocks and others, was held less than two weeks after the new corporation was formed, so probably they were aware that they were now the Executive Committee of a new corporation. It is logical to assume they were advised by the attorney that it was a new corporation, if they did not actually initiate the action. Noteworthy also is the Secretary of State’s notation on the 2002 incorporation papers “Expedited” which means that whoever filed the incorporation papers was aware that the corporation did not exist and there was an urgency to form a new corporation.

The charter of the new corporation states the following (see Appendix 1 for the complete Charter along with other selected official documents):

“OFFICERS AND DIRECTORS

The Board of Directors of the Corporation shall consist of not less than three (3) persons. The number of directors shall be fixed in the By-Laws of this Corporation. Annual elections will be held on the 31st day of December, of each year, or such other date as selected by the Board of Directors. *Election shall be by a majority vote of the members of this corporation in attendance at the annual meeting of the membership of this corporation.*

The officers of the corporation shall consist of a President, a Vice President, a Vice President – Education, a Vice President – Research, a Vice President – Publications, a Vice President – Finance, a Vice President – International, a Vice President – Sections and Regions, and a Vice President – Professional Relations.

... ..

EXECUTIVE COMMITTEE AND COUNCIL

The affairs of the corporation shall be managed by the Executive Committee in conjunction with the Council.

The Executive Committee shall consist of the officers of the Corporation, and the President-Elect and the immediate Past President.

... ..

The Council shall assist the Executive Committee in the governance of the Corporation” (AAA By-Laws 2011, emphasis added).

Strangely, there are no provisions for a Secretary or a Treasurer. Nevertheless, although not provided for in the charter, in the first annual report filed by the AAA in August 2003, a treasurer is identified as an officer (Judy Rayburn). Three members of the board of directors also are identified (G. Peter Wilson, Tracey Sutherland, and Jane Mutchler), all three of whom would had to have been voted on by the members at the annual meeting. Tracey Sutherland is also identified as the Executive Director. The principal place of business is 5717 Bessie Drive, Sarasota, Florida, as is for all subsequent years.

The 2004 annual report again identifies William L. Felix as the President. This time, however, there is no treasurer and still no secretary. The members of the elected corporate board

of directors are identified as G. Peter Wilson, William L. Felix, and Jane Mutchler. In 2005 Jane Mutchler is the president. There is no treasurer and no secretary. The members of the elected corporate board of directors are identified as Jane Mutchler, William L. Felix, and Judy Rayburn. In 2006, Judy Rayburn is the president and again no secretary and no treasurer. Members of the elected corporate board of directors are identified as Judy Rayburn, Shyam Sunder, and Jane Mutchler.

In 2007 there is a significant change in the information reported. Gary Previts is the president. Joseph Carcello is identified as the Treasurer although there had not been a treasurer for several years. There is no secretary. The only member of the corporate board of directors identified is Tracey Sutherland, who is the Executive Director. Two directors are omitted. Thus, there is no elected board of directors.

The 2008 annual report is a repeat of the 2007 report. Gary Previts is the president. Joseph Carcello is the Treasurer. There is no secretary. The only member of the corporate board of directors is again Tracey Sutherland, the Executive Director. Two directors are again omitted. Thus, again, there is no elected board of directors.

Susan Haka is the president in the 2009 annual report. Christopher Wolfe is the Treasurer. There is no secretary. The only member of the corporate board of directors is Tracey Sutherland who is the Executive Director. Two directors are omitted. For a third year there is no corporate board of directors. In 2010, Nancy Bagranoff is the president. Christopher Wolfe is the Treasurer. There is no secretary. The only member of the corporate board of directors is Tracey Sutherland who is the Executive Director. Two directors are omitted; thus, the AAA enters a third year of operations with no elected board of directors. There is at this time a real possibility that the

corporation may be dissolved – again – for the simple reason that there is no elected board of directors.

In addition to the absence of an elected board of directors, there are several irregularities in these reports. A Secretary and a Treasurer are normally positions as officers. Why is there a Treasurer in some annual reports and not others? Was the treasurer appointed? By whom? Based on what? Neither the charter nor the bylaws provide for a treasurer (although they should). Without a secretary, who is charged with the responsibility of maintaining the corporate records? As seen on IRS Form 990 (Appendix 3) an employee who is not an officer is a keeper of the records. Furthermore, most business students would know that both a treasurer and controller are needed to have separation of duties. So a question arises, why does a major global academic accounting organization have no Treasurer, no Secretary, or no basic separation of duties?

An alert forensic accountant should now suspect that the corporation has both legal and financial problems. For example, a forensic investigator working for the IRS would be interested at this point in auditing the financial information to see if any federal taxes and penalties are due as a result of its loss of its tax exempt status. Likewise, a forensic investigator for the State of Illinois might be interested in its financial information to determine whether state income taxes and penalties are due. A forensic investigator for the Illinois Secretary of State might be interested in determining whether any penalties should be paid for operating without authorization.

There may be additional questions concerning the auditors during this time. How and why did the auditors fail to discover the fact that the corporation did not exist? They continued (presumably) to prepare tax returns for a tax-exempt organization when its tax-exemption was not valid.

The Florida Corporation

All information below was obtained from the Office of the Secretary of State for the State of Florida. Select corporate documents can be found in Appendix 2.

On December 19, 1994, the AAA filed incorporation papers in the State of Florida to become a foreign corporation. In a letter to the Florida Secretary of State dated December 14, 1994, the Executive Director of the AAA stated the AAA had been conducting business in Florida without authorization from 1991 through 1994 – and paid a \$2,100 penalty. (It appears this penalty was not disclosed to the members.) The organization was duly incorporated in Florida on January 10, 1995 as a not-for-profit foreign corporation with the name American Accounting Educators Association, Inc. (There is no official document adopting the fictitious name the American Accounting Association on file in the Secretary of State's office.) The incorporation papers included a resolution adopted by the Executive Committee in 1994 authorizing the incorporation in Florida, signed by Mary Stone, Secretary/Treasurer. The application also stated that the entity had been conducting business in Florida since 1971, not 1991 as stated in the December 14, 1994 letter from the Executive Director. Documents filed in the Illinois Secretary of State's Office also indicate a Florida address at least as early as 1989. A few months later the Illinois corporation ceased to exist.

The application identifies Jerry J. Weygandt as the President of the Illinois corporation, W. Steve Albrecht as the Vice President, and Mary Stone as the Secretary and Treasurer. No elected corporate directors of the Illinois corporation are identified. Instead, a list of the 1994 Executive Committee of the AAA is attached.

The 1997 annual report identifies Katherine Schipper as the President; Mary E. Barth as a Vice-President and director (VD); Mary Stone as the Secretary-Treasurer and director; and Billie M. Cunningham as a Vice-President and director (VPD). In 1998, the annual report lists W. Steve Albrecht as the President; G. Peter Wilson as Vice-President and director (VD); Karen Hooks as the Secretary-Treasurer and director; and Karen Pincus as a Vice-President and director (VPD). Craig E. Polhemus also is listed as a director.

In 2009, there is again a change in reporting. Only one director is identified, Tracey Sutherland, who is the Executive Director. There are no elected directors. The 2010 report does not identify any elected director. Only one director is identified, Tracey Sutherland, who is the Executive Director.

Again both legal and financial issues arise from the irregularities of the Florida corporation which are of interest to forensic accountants from different but related perspectives. Since the AAA ceased to exist in 1995 in Illinois, then the AAA would again not have been authorized to conduct business in Florida, and any actions taken might be void *ab initio*. There is no application on file in Florida by the new Illinois corporation to incorporate in Florida as a foreign corporation, and thus penalties could potentially again be imposed by the Secretary of State for operating in Florida without authorization.

In Florida, a forensic accountant for the Property Appraiser for the County of Sarasota would be interested in determining if any back property taxes are owed as a result of its loss of its tax exempt status. A forensic accountant for the State of Florida Department of Revenue might be interested in its financial information to determine whether state income taxes and penalties are due.

Furthermore, IRS Form 990 which is freely available to the public specifies the Sarasota address as its place of business, but if the entity lost its authorization to conduct business in Florida after the 1996 dissolution, then whether the AAA actually filed a valid tax return is doubtful. Additionally, taking 2010 as an example, the Form 990 itself is incorrect for at least two reasons. First, the form states that the year of the formation of the corporation was 1916 when in fact it was 2002. The 1995 application to conduct business in Florida as a foreign corporation gives the EIN of the then current Illinois corporation (from 1935), #39-6030166 (Appendix 3). That means that IRS Form 990 is filed using the Florida corporation with the same EIN as a non-existent corporation. If the new AAA did not apply for a new tax exempt status and new EIN, than filing a Form 990 may not be authorized since the corporation ceased to exist. For forensic accountants who want to look for numbers, they should note that recent financial statements and IRS Form 990 are not identical. The numbers of several items are different, although not materially. Still, it raises questions about the accuracy of the AAA's books.

The second reason the Form 990 is incorrect can be seen in Part VII. Column A lists the names and titles of the Executive Committee – the President and Vice-Presidents. There, Christopher Wolfe is identified as the Vice President of Finance as he is on the Florida annual report. But on the Illinois annual report he is identified as the Treasurer.

There is a greater problem, however. Virtually every officer – President, Past President and Vice-President – is identified as a trustee or director. This identification is patently untrue. Nothing in either charter or the Bylaws equates a member of the Executive Committee as a director. Tracey Sutherland, who is listed as a director in the annual report, is not identified as a director on the Form 990. Diane Leger is identified as the Director of Finance, but she also is identified as an Officer – a position not authorized by either charter or the Bylaws. Diane Leger

is also identified as the keeper of the corporate records, a responsibility not typically given to a Director of Finance because of a lack of segregation of duties.

American Accounting Association Bylaws

The Bylaws of the American Accounting Association are readily available on its website from which all information below was obtained.

The Bylaws clearly state that the entity is incorporated in Illinois. The classes of membership are given along with the rights and privileges of each. Members have the right to vote, hold offices, and participate in all activities of the Association. Some of the Bylaws reiterate some of the requirements of the Illinois charter such as the Executive Committee. The Bylaws also state the duties of the members of the Executive Committee along with term-limits and filling vacancies. The position of Executive Director is also established, but the Executive Director is not an elected position and is not a corporate director.

The Illinois charter states that “The Board of Directors of the Corporation shall consist of not less than three (3) persons. The number of directors shall be fixed in the Bylaws of this Corporation. Annual elections will be held on the 31st day of December, of each year, or such other date as selected by the Board of Directors. Election shall be by a majority vote of the members of this corporation in attendance at the annual meeting of the membership of this corporation.” In 2002 the Bylaws fixed the number of directors to include the President, Past-President, and President- elect as directors, thus bringing the total to six, the original three plus the additional three.

At the time of this writing (April 2011) the Executive Committee has proposed an amendment to the Bylaws to state the following:

“V. The Board of Directors. The Board of Directors shall consist of: the President; the President-Elect; the Immediate Past President; the Vice President-Finance; the Vice President-Finance -Elect; the Vice President of Research and Publication; the Vice President of Education; and five additional Board members. The President-Elect and Vice-President-Finance-Elect automatically become President and Vice President--Finance respectively, at the end of their one-year elect terms. All officers shall serve for three years, except in the case of appointments to fill vacancies. Interim vacancies shall be filled by action of the Board of Directors. The Executive Director and the President-Elect nominee are ex-officio non-voting members of the Board of Directors.”

This amendment is clearly contrary to the Illinois Charter. Bylaws cannot change how directors are elected, or change the Executive Committee into the Board of Directors. If there is an inconsistency between the Charter and the Bylaws, the Charter prevails. Changing the Directors and the Executive Committee can only be accomplished by amending the Charter. Furthermore, although the election of the directors is supposed to take place at the annual meeting as set by the Board of Directors, only the Executive Committee has been elected since at least 2007, and that was done electronically, not by members in attendance at the annual meeting, thus voiding their election as directors anyway.

There is no provision for a Secretary. No provision is made for who is responsible for maintaining corporate records or such things as who is responsible for executing corporate documents, although the Executive Director is responsible for maintaining the minutes of the meetings which are not accessible on the website. There is also no provision in the Bylaws, or either the Illinois or Florida charter for who maintains custody of the assets. While there is a Vice-President of Finance, that is not the same as a Treasurer.

CONCLUSION

The purpose of this research is, in part, to illustrate and educate what forensic accountants do and how they do it. A major goal is to demonstrate the types of simple research that forensic accountants should engage in and to educate forensic accountants in the use of one of the basic

tools of investigation – public records research using databases that are freely available. That objective has been accomplished. Valuable evidence has been gathered. If a forensic accountant were to continue to investigate, additional documentation may be obtained from the auditors.

More evidence can be obtained by members, of course. For example, members have the right to examine all financial records, minutes of all meetings, and other corporate documents. This request can be accomplished either by mail request or by visiting the corporate office. But with the evidence presented here, conclusions can be drawn.

What can a forensic accountant learn from this evidence? What conclusions or opinions can be made? Since little of this information was disclosed by the AAA, the forensic accountant has learned to go behind and beyond what a corporation states about itself – to go to official public records to get the facts that are necessary to make valid conclusions and to compare the official records with what the corporation asserts, or fails to assert.

One conclusion that can be drawn is that the AAA has not been complying with either the Illinois or the Florida charters. There are, at the present time, no elected members of the corporate board of directors which raises questions whether the corporation actually exists. This factor paves the way for the dissolution of the corporation by the Illinois Secretary of State. The Executive Committee is not the Board of Directors, and the Bylaws cannot make the Executive Committee the Board of Directors. If the corporation does not exist, questions arise as to the liability of anyone who signed corporate documents. Furthermore, the terms of any elected directors have long since expired. If there is no Board of Directors, then the annual meeting to elect the Board of Director cannot even be set.

How many members are aware that the AAA has no corporate directors is unknown; probably close to zero, with most mistakenly believing that the Executive Committee members

constitute the corporate board of directors. Furthermore, since the new corporation did not apply in Florida for authorization to conduct business as a foreign corporation, its operations can be jeopardized. A corporation can be subject to penalties if it operates in Florida but does not obtain authorization to operate in Florida as a foreign corporation. On the other hand, the entity can also be exposed to potential penalties as in 1995 if it does apply for authorization. Either way, penalties will ensue.

Its continued operation in Illinois during its non-existence period presents additional problems regarding its tax-exempt status. Misstating its year of incorporation on the IRS 990 forms gives the appearance of being made deliberately, as if the corporation continued its existence unbroken, which is clearly not consistent with official public documents.

If the corporation does not exist, or is not authorized to conduct business in Florida, then the property owned in Sarasota since March of 2001 also may be in jeopardy. Certainly its continued exemption from paying property taxes is doubtful.

Lastly, the AAA's failure to disclose these irregularities to its members diminishes its credibility as a global leader of academic accountants. Does the AAA exist? That important question can only be answered by the Secretaries of State for Illinois and Florida, and/or a court of competent jurisdiction.

Appendix 1. Illinois Incorporation Papers and Annual Reports

Certificate Number 3651



To all to whom these Presents Shall Come, Greeting:

Whereas, a CERTIFICATE, duly signed and acknowledged, has been filed in the Office of the Secretary of State, on the 27th day of November A.D. 1935, for the organization of the
AMERICAN ACCOUNTING ASSOCIATION

under, and in accordance with the provisions of "AN ACT CONCERNING CORPORATIONS" approved April 18, 1862, and in force July 1, 1862, and all acts amendatory thereof, a copy of which certificate is hereto attached;

Now Therefore, I, EDWARD J. HUGHES, Secretary of State of the State of Illinois, by virtue of the powers and duties vested in me by law, do hereby certify that the said
AMERICAN ACCOUNTING ASSOCIATION

is a legally organized Corporation under the laws of this State.

In Testimony Whereof, I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois, Done at the City of Springfield, this 27th day of November A.D. 1935, and of the Independence of the United States the one hundred and 60th.

Edward J. Hughes

(SEAL)

SECRETARY OF STATE.

THIS STATEMENT MUST BE FILED IN DUPLICATE

STATE OF ILLINOIS,
COOK County, } ss
To EDWARD J. HUGHES, Secretary of State:

PAID FEE \$10
NOV 27 1935
I. F. \$ 10.00
F. T. \$
F. F. \$

We, the undersigned ERIC L. KOHLER, RUSSELL A. STEVENSON, and HOWARD C. GREER

citizens of the United States, propose to form a corporation under an Act of the General Assembly of the State of Illinois, entitled; "An Act concerning Corporations," approved April 18, 1872, and all Acts amendatory thereof; and for the purpose of such organization we hereby state as follows, to-wit:

1. The name of such corporation is American Accounting Association

2. The object for which it is formed is to provide an organization for research in and discussion of the fundamental problems of accounting and to encourage and promote the establishment of principles of accounting theory and practice.

1085 NOV 27 '35 50

3. The management of the aforesaid association shall be vested in a board of three trustees. Directors

4. The following persons are hereby selected as the Directors to control and manage said corporation for the first year of its corporate existence, viz.:

NAME	NUMBER	STREET	CITY	STATE
Eric L. Kohler	135	South La Salle	Chicago	Illinois
Russell A. Stevenson		University of Minnesota	Minneapolis	Minnesota
Howard C. Greer	59	East Van Buren	Chicago	Illinois

5. The location is in the city of Chicago in the county of Cook in the State of Illinois, and the post office address of its business office is at Room 3800 135 South La Salle Street in the said City of Chicago, Illinois

Signed,

Eric L. Kohler
Russell A. Stevenson
Howard C. Greer

(005)

ss.

STATE OF ILLINOIS,
Cook County, } ss.
I, Marian Laxon a Notary Public in and for the
County and State aforesaid, do hereby certify that on this 26th day of
November A. D. 1935, personally appeared before me
Eric L. Kohler, Russell A. Stevenson, and Howard C. Greer

to me personally known to be the same persons who executed the foregoing certificate, and severally
acknowledged that they had executed the same for the purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year above written.

(Seal Here)



Marian Laxon
Notary Public.

2433 188719

The

Location

CERTIFICATE

FEE FOR INCORPORATION OF
ORGANIZATION NOT FOR
PECUNIARY PROFIT

Section 1. Be it enacted, by the People of the State of Illinois, represented in the General Assembly: That all societies, corporations and associations not for pecuniary profit, hereafter organized under the laws of the State of Illinois, shall pay to the Secretary of State before there shall issue a certificate of incorporation, a fee of \$10.00. (Section 25, Chapter 52, Smith-Hurd, Illinois Revised statutes.)

FILED

NOV 27 1935

Howard C. Greer
Sec'y. of State.

ANNUAL REPORT
FOR 1986
GENERAL NOT FOR PROFIT CORPORATION ACT
FILE NO. N 2433-719-7
FILE PRIOR TO 11-01-86
ADD \$3.00 PENALTY
FOR LATE FILING
SECRETARY OF STATE OF ILLINOIS
Annual Report Filing Fee \$ 5.00
Annual Report with Change of Agent or Office \$10.00
DO NOT WRITE IN THIS SPACE

- 1.) AMERICAN ACCOUNTING ASSOCIATION
% NORTON M BEDFORD
302 COMMERCE WEST UNIVER OF IL
URBANA, IL. 61801-0000 CHAMPAIGN

- 2.) CHANGES ONLY: Registered Agent
Registered Office
City, County, IL Zip Code
Is this corporation a Condominium Association?
☐ Yes ☐ No
(Check one)

The above change was duly authorized by resolution of the board of directors. The address of the registered office and the address of the office of the registered agent, as changed, will be identical. THE ADDRESS OF THE REGISTERED OFFICE MUST INCLUDE A STREET NUMBER. A P.O. BOX MAY ONLY BE USED IN ADDITION THERETO.

- 3.) The above corporation organized under the laws of the state of ILLINOIS, pursuant to the provisions of "The General Not for Profit Corporation Act" of the State of Illinois, hereby makes the following report:

- 4.) The names and respective addresses of its officers and directors are:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
Ray M. Sommerfeld	President	Univ of Texas; CBA 4M.202;	Austin, TX		78712
Jerry J. Weygandt	Secretary	School of Business; University of Wisconsin;			
Jerry J. Weygandt	Treasurer	1155 Observatory Drive;	Madison, WI		53706
David B. Pearson	Director	Arthur Young & Co.; 277 Park Ave.;	New York, NY		10172
William G. Shenkir	Director	Univ. of Virginia; 209 Monroe Hall;	Charlottesville, VA		
Robert S. Kaplan	Director	Harvard Business School; Soldiers Field;			22903

NOTE: List all directors above or list them on an additional sheet: Illinois corporations must have three directors.

- 5.) The following is a brief statement of the character of the affairs which the corporation is actually conducting:

- 6.) If a foreign corporation, the address of its principal office in the state of its incorporation is:

(Number and Street) (State or Country)
(Please read reverse side of this report before signing below)

Under the penalty of perjury and as an authorized officer, I declare that this annual report and, if applicable, the statement of change of registered agent and/or office, has been examined by me and is, to the best of my knowledge and belief, true and correct, and complete.

BY Paul H. Schubert Executive Director 10/8/86
(Authorized Officer's Signature) (Title) (Date)
(Pres. or V. Pres. required if changes listed in 2)

ATTEST
(Secretary's or Ass't. Secretary's Signature) (Title) (Date)
required only if changes listed in 2)

FORM C-54.12

THIS REPORT MUST BE SIGNED

ANNUAL REPORT
FOR 1987
GENERAL NOT FOR PROFIT CORPORATION ACT
FILE NO. N 2433-719-7
FILE PRIOR TO 11-01-87
ADD \$3.00 PENALTY
FOR LATE FILING
SECRETARY OF STATE OF ILLINOIS
Annual Report Filing Fee \$ 5.00
Annual Report with Change of Agent or Office \$10.00
DO NOT WRITE IN THIS SPACE
5

- 1.) CORPORATE NAME AMERICAN ACCOUNTING ASSOCIATION
REGISTERED AGENT % MORTON M BEDFORD
REGISTERED OFFICE 302 COMMERCE WEST UNIVER OF IL
CITY, STATE, ZIP CODE URBANA, IL. 61301
CHAMPAIGN

2807 1 3100

- 2.) CHANGES ONLY: Registered Agent
Registered Office
City, County, IL Zip Code

The above change was duly authorized by resolution of the board of directors. The address of the registered office and the address of the office of the registered agent, as changed, will be identical. THE ADDRESS OF THE REGISTERED OFFICE MUST INCLUDE A STREET NUMBER. A P.O. BOX MAY ONLY BE USED IN ADDITION THERETO.

- 3.) The above corporation organized under the laws of the state of ILLINOIS, pursuant to the provisions of "The General Not for Profit Corporation Act" of the State of Illinois, hereby makes the following report:

- 4.) The names and respective addresses of its officers and directors are:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
William H. Beaver	President	Grad.Sch.of Bus.;	Stanford Univ.;	Stanford, CA	94305
Frank R. Rayburn	Secretary	Sch.of Acctcy.;	College of Comm. & Bus. Admin.;		
Frank R. Rayburn	Treasurer	Univ. of Alabama;	P.O.Drawer AC;	Tuscaloosa, AL	35487
David B. Pearson	Director	Arthur Young & Co.;	277 Park Ave.;	New York, NY	10172
William G. Shenkir	Director	Univ.of Virginia;	209 Monroe Hall;	Charlottesville, VA	2290
Roger H. Hermanson	Director	1725 Marlborough Drive;	Dunwoody, GA		30350

NOTE: List all directors above or list them on an additional sheet: Illinois corporations must have three directors.

- 5.) The following is a brief statement of the character of the affairs which the corporation is actually conducting:

- 6.) Is this corporation a Condominium Association as established under the Condominium Property Act?

Yes ☐ No ☒ (Check One)

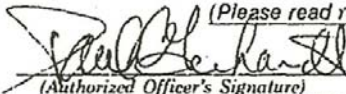
Is this corporation a Cooperative Housing Corporation defined in Section 216 of the Internal Revenue Code of 1954?

Yes ☐ No ☒ (Check one)

Is this a Homeowner's Association which administers a common-interest community as defined in subsection (c) of Section 9-102 of the Code of Civil Procedure?

Yes ☐ No ☒ (Check one)

- 7.) If a foreign corporation, the address of its principal office in the state of its incorporation is:

(Number and Street) (State or Country)
(Please read reverse side of this report before signing below)
BY  Executive Director 10/6/87
(Authorized Officer's Signature) (Title) (Date)
(Pres. or V. Pres. required if changes listed in 2)

ATTEST
FORM C-54.12 (Secretary's or Ass't. Secretary's Signature) (Title) (Date)
(required Only if changes listed in 2)

Under the penalty of perjury and as an authorized officer, I declare that this annual report and if applicable, the statement of change of registered agent and/or office, pursuant to provisions of the General Not for Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct, and complete.

THIS REPORT MUST BE SIGNED

0679 1 0369
FOR **ANNUAL REPORT**
GENERAL NOT FOR PROFIT CORPORATION ACT
SECRETARY OF STATE OF ILLINOIS
FILE NO: 2433-719-7
DO NOT WRITE IN THIS SPACE
Annual Report Filing Fee \$ 5.00
Annual Report with Change of Agent or Office \$10.00

1.) CORPORATE NAME *Amicus Accounting Association*
REGISTERED AGENT
REGISTERED OFFICE
CITY, STATE, ZIP CODE *Sam*

2.) CHANGES ONLY: Registered Agent
Registered Office
City, County, IL Zip Code

The above change was duly authorized by resolution of the board of directors. The address of the registered office and the address of the office of the registered agent, as changed, will be identical. THE ADDRESS OF THE REGISTERED OFFICE MUST INCLUDE A STREET NUMBER. A P.O. BOX MAY ONLY BE USED IN ADDITION THERETO.

3.) The above corporation organized under the laws of the state of _____, pursuant to the provisions of "The General Not for Profit Corporation Act" of the State of Illinois, hereby makes the following report:

4.) The names and respective addresses of its officers and directors are: SEE ATTACHED LIST.

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
	President				
	Secretary				
	Treasurer				
	Director				
	Director				
	Director				

NOTE: List all directors above or list them on an additional sheet: Illinois corporations must have three directors.

5.) The following is a brief statement of the character of the affairs which the corporation is actually conducting: An educational society for advancing knowledge, improving teaching, encouraging research, improving practices, developing standards, and prompting the exchange of ideas in the field of acctg.

6.) Is this corporation a Condominium Association as established under the Condominium Property Act?

Yes ☐ No ☒ (Check One)

Is this corporation a Cooperative Housing Corporation defined in Section 216 of the Internal Revenue Code of 1954?

Yes ☐ No ☒ (Check one)

Is this a Homeowner's Association which administers a common-interest community as defined in subsection (c) of Section 9-102 of the Code of Civil Procedure?

Yes ☐ No ☒ (Check one)

7.) If a foreign corporation, the address of its principal office in the state of its incorporation is:

(Number and Street) _____ (State or Country) _____
(Please read reverse side of this report before signing below)
BY *Paul R. L. L.* Executive Director 2/13/89
(Authorized Officer's Signature) (Title) (Date)
(Pres. or V. Pres. required if changes listed in 2)

ATTEST _____
FORM C-54.13 (Secretary's or Ass't. Secretary's Signature) (Title) (Date)
(required Only if changes listed in 2)

Under the penalty of perjury and as an authorized officer, I declare that this annual report and, if applicable, the statement of change of registered agent and/or office, pursuant to provisions of the General Not For Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct, and complete.

THIS REPORT MUST BE FILED

0 5 7 9 1 0 3 6 9

AMERICAN ACCOUNTING ASSOCIATION
1988-89 EXECUTIVE COMMITTEE

PRESIDENT

Professor Gerhard G. Mueller
Department of Accounting, DJ-10
UNIVERSITY OF WASHINGTON
Seattle, WA 98195

PRESIDENT - ELECT

Professor John K. Simmons
Fisher School of Accounting
UNIVERSITY OF FLORIDA
Gainesville, FL 32611

VICE-PRESIDENT

Professor Roger H. Hermanson
1725 Marlborough Drive
Dunwoody, GA 30350

VICE-PRESIDENT

Professor Robert E. Jensen
9010 Village Drive
San Antonio, TX 78217

VICE-PRESIDENT

Dr. D. Gerald Searfoss
TOUCHE ROSS & CO.
1633 Broadway
New York, NY 10019

PAST PRESIDENT

Professor William H. Beaver
Graduate School of Business, L-286
STANFORD UNIVERSITY
Stanford, CA 94305

SECRETARY/TREASURER

Professor Frank R. Rayburn
School of Accountancy
College of Commerce & Bus. Admin.
UNIVERSITY OF ALABAMA
P. O. Drawer AC
Tuscaloosa, AL 35487

DIRECTOR OF EDUCATION

Professor Gary J. Previts
Department of Accounting
Weatherhead School of Management
CASE WESTERN RESERVE UNIVERSITY
Cleveland, OH 44106

DIRECTOR OF RESEARCH

Professor Shyam Sunder
GSIA
CARNEGIE-MELLON UNIVERSITY
Pittsburgh, PA 15213

DIRECTOR OF PUBLICATIONS

Professor William W. Cooper
CBA 4M.202
Graduate School of Business
UNIVERSITY OF TEXAS AT AUSTIN
Austin, TX 78712

EXECUTIVE DIRECTOR

Paul L. Gerhardt
AMERICAN ACCOUNTING ASSOCIATION
5717 Bessie Drive
Sarasota, FL 34233

ANNUAL REPORT
FOR 1994
FILE PRIOR TO 11-01-94
ADD \$3.00 PENALTY
FOR LATE FILING
GENERAL NOT FOR PROFIT CORPORATION ACT
SECRETARY OF STATE OF ILLINOIS
FILING FEES
Annual Report \$ 5.00
FILE NO. N 2433-719-7
DO NOT WRITE IN THIS SPACE

1.) AMERICAN ACCOUNTING ASSOCIATION
X PAUL L GERHARDT 052589
302 COMMERCE WEST U OF I
URBANA, IL. 61801

2.) CHANGES ONLY: Registered Agent
Registered Office
City, County, IL Zip Code

CHAMPAIGN

The above change was duly authorized by resolution of the board of directors. The address of the registered office and the address of the office of the registered agent, as changed, will be identical. THE ADDRESS OF THE REGISTERED OFFICE MUST INCLUDE A STREET NUMBER. A P.O. BOX MAY ONLY BE USED IN ADDITION THERETO.

3.) The above corporation organized under the laws of the state of ILLINOIS, pursuant to the provisions of "The General Not for Profit Corporation Act" of the State of Illinois, hereby makes the following report:

4.) The names and respective residential addresses of its officers and directors are:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
See attached list	President				
	Secretary				
	Treasurer				
	Director				
	Director				
	Director				

NOTE: List all directors above or list them on an additional sheet: Illinois corporations must have three directors.

5.) The following is a brief statement of the character of the affairs which the corporation is actually conducting: An educational society for advancing knowledge, improving teaching, encouraging research, improving practice, developing standards, and prompting the exchange of ideas in the field of accounting.

6.) Is this corporation a Condominium Association as established under the Condominium Property Act?

Yes ☐ No ☒ (Check One)

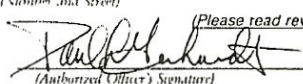
Is this corporation a Cooperative Housing Corporation defined in Section 216 of the Internal Revenue Code of 1954?

Yes ☐ No ☒ (Check One)

Is this a Homeowner's Association which administers a common-interest community as defined in subsection (c) of Section 9-102 of the Code of Civil Procedure?

Yes ☐ No ☒ (Check One)

7.) If a foreign corporation, the address of its principal office in the state of its incorporation is:

(Number and Street) (Please read reverse side of this report before signing below) (State or Country)
BY  Executive Director 10/14/94
(Authorized Officer's Signature) (Title) (Date)
Paul L. Gerhardt

By the Secretary of the corporation, and if applicable, the registered agent and/or officer, pursuant to provisions of the General Not for Profit Corporation Act, this report is submitted by me and is to the best of my knowledge and belief true, correct and complete.

CSA 17

ITEM 8 MUST BE SIGNED

AMERICAN ACCOUNTING ASSOCIATION

OFFICERS

1994-95

President:

Professor Jerry J. Weygandt
University of Wisconsin
Grainger Hall, 4117B
975 University Avenue
Madison, WI 53706

Secretary/Treasurer:

Professor Mary Stone
Culverhouse School of Acctg.
University of Alabama
Box 870220
Tuscaloosa, AL 35487-0220

Director of Education:

Professor Jan Williams
Dept of Accounting & Bus Law
College of Business Admin.
University of Tennessee
Knoxville, TN 37996-0560

Director of Research:

Professor Victor Bernard
Department of Accounting
School of Business Admin.
University of Michigan
Ann Arbor, MI 48109-1234

Director of Publications:

Professor Daniel Jensen
Faculty of Acctg & Info Sys
Ohio State University
Columbus, OH 43210-1399

Executive Director:

Mr. Paul L. Gerhardt
American Accounting Assoc.
5717 Bessie Drive
Sarasota, FL 34233

Anniversary NOVEMBER
County CHAMPAIGN

STATE OF ILLINOIS
Office Of
THE SECRETARY OF STATE

N 2433-719-7
File Number

CERTIFICATE OF DISSOLUTION OF DOMESTIC CORPORATION
NOT FOR PROFIT

WHEREAS it appears that

AMERICAN ACCOUNTING ASSOCIATION
% PAUL L GERHARDT 052589
302 COMMERCE WEST U OF I
URBANA, IL. 61801

being a corporation organized under the laws of the State of Illinois relating to Domestic
Corporations, has failed to file an annual report

as required by the provisions of "General Not For Profit Corporation Act" of the State of
Illinois, in force January 1, A.D. 1987, and all acts amendatory thereof; AND WHEREAS,
said acts provided that upon failure to, file an annual report

the Secretary of State shall dissolve the corporation pursuant to Section 112.40 effective
January 1st 1987.

NOW THEREFORE, the Secretary of State of the State of Illinois, hereby dissolves
the above corporation in pursuance of the provisions of the aforesaid Act.



IN TESTIMONY WHEREOF, I hereto set my hand and
cause to be affixed the Great Seal of the State of Illinois.

Done at the City of Springfield,

this 1ST day of APRIL, A.D. 1996

George H. Ryan

Secretary of State

H000539

6237-2966

NFP-102.10

(Rev. Jan. 1999)

http://www.sos.state.il.us

PAID
AUG 09 2002
EXPEDITED
SECRETARY OF STATE

ARTICLES OF INCORPORATION

SUBMIT IN DUPLICATE

Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A.'s check or money order, payable to "Secretary of State."

DO NOT SEND CASH!

(Do Not Write in This Space)

Date 8-5-02

Filing Fee \$50

Approved ✓



CP0497614

TO: JESSE WHITE, Secretary of State

Pursuant to the provisions of "The General Not For Profit Corporation Act of 1986," the undersigned incorporator(s) hereby adopt the following Articles of Incorporation.

Article 1. The name of the corporation is: AMERICAN ACCOUNTING ASSOCIATION

Article 2. The name and address of the initial registered agent and registered office are:

Registered Agent UNITED STATES CORPORATION COMPANY OF ILLINOIS
First Name Middle Name Last Name
Registered Office 33 North LaSalle Street
Number Street (Do not use P.O. Box)
Chicago IL 60602 Cook
City Zip Code County

Article 3. The first Board of Directors shall be three in number, their names and residential addresses being as follows: (Not less than three)

Director's Names	Number	Street	Address City	State
Joel S. Demski	Fisher School of Accounting - University of Florida,	Gaineville, FL	32611	
G. Peter Wilson	Carroll School of Management - Boston College,	Chestnut Hill, MA	02167	
William L. Feliz, Jr.	College of Bus & Public Admin-University of Arizona,	Tucson, AZ	85721	

Article 4. The purposes for which the corporation is organized are:

(a) to initiate, encourage and sponsor research in accounting and to publish or aid in the publication of the results of research; (b) to advance accounting instruction and to encourage qualified individuals to enter careers in the teaching of accounting; (c) to advance the development and applications of accounting concepts and standards and seek their adoption for financial statements prepared for external purposes; (d) to advance the development and uses of accounting for internal management purposes; and (e) to advance a widespread knowledge of accounting among qualified students and the public generally.

[Continued on attached sheet]

Is this corporation a Condominium Association as established under the Condominium Property Act?
☐ Yes ☒ No (Check one)

Is this corporation a Cooperative Housing Corporation as defined in Section 216 of the Internal Revenue Code of 1954? ☐ Yes ☒ No (Check one)

Is this a Homeowner's Association which administers a common-interest community as defined in subsection (c) of Section 9-102 of the code of Civil Procedure? ☐ Yes ☒ No

Article 5. Other provisions (please use separate page): PLEASE SEE ATTACHED PROVISIONS.

Article 6.

NAMES & ADDRESSES OF INCORPORATORS

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated July 29, 2002
(Month & Day) (Year)

SIGNATURES AND NAMES

1. [Signature]
Signature
William A. Boyles
Name (please print)
2. _____
Signature

Name (please print)
3. _____
Signature

Name (please print)
4. _____
Signature

Name (please print)
5. _____
Signature

Name (please print)

POST OFFICE ADDRESS

1. 301 E. Pine Street, Suite 1400
Street
Orlando, Florida 32801
City/Town State ZIP
2. _____
Street

City/Town State ZIP
3. _____
Street

City/Town State ZIP
4. _____
Street

City/Town State ZIP
5. _____
Street

City/Town State ZIP

(Signatures must be in **BLACK INK** on original document. Carbon copied, photocopied or rubber stamped signatures may only be used on the true copy.)

- If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its President or Vice-President and verified by him, and attested by its Secretary or an Assistant Secretary.
- The registered agent cannot be the corporation itself.
- The registered agent may be an individual, resident in this State, or a domestic or foreign corporation, authorized to act as a registered agent.
- The registered office may be, but need not be, the same as its principal office.
- A corporation which is to function as a club, as defined in Section 1-3.24 of the "Liquor Control Act" of 1934, must insert in its purpose clause a statement that it will comply with the State and local laws and ordinances relating to alcoholic liquors.

FOR INSERTS—USE WHITE PAPER—SIZE 8 1/2 x 11

File No. _____

FILE NFP-102.10

ARTICLES OF INCORPORATION

under the

GENERAL NOT FOR PROFIT

CORPORATION ACT

of

FILED

AUG 05 2002

JESSE WHITE

SECRETARY OF STATE

SECRETARY OF STATE

DEPARTMENT OF BUSINESS SERVICES

CORPORATION DIVISION

SPRINGFIELD, ILLINOIS 62756

TELEPHONE (217) 782-9522

782-9523

(These Articles Must Be Executed and Filed in Duplicate)

Filing Fee \$50

C-157.9

ANNUAL REPORT
FOR 2003
GENERAL NOT FOR PROFIT CORPORATION ACT
SECRETARY OF STATE OF ILLINOIS
FILE NO. N 6237-296-6
FILE PRIOR TO 8-1-2003
ADD \$3.00 PENALTY
FOR LATE FILING
ANNUAL REPORT
FILING FEE \$5.00



JUN 11 2003
SECRETARY OF STATE

1.) AMERICAN ACCOUNTING ASSOCIATION -
% UNITED STATES CORP CO. OF 08-05-02
33 N LASALLE ST
CHICAGO IL 60602

2.) CHANGES ONLY
REGISTERED AGENT
STREET ADDRESS
CITY, ZIP CODE
COUNTY

COOK COUNTY

3.) The above corporation organized under the laws of the state of ILLINOIS, pursuant to the provisions of "The General Not for Profit Corporation Act" of the State of Illinois, hereby makes the following report:

4.) THE NAMES AND RESPECTIVE ADDRESSES OF ITS OFFICERS AND DIRECTORS ARE:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
WILLIAM FELIX	President	UNIV. OF ARIZONA	TUCSON	AZ	85721
	Secretary				
JUDY RAYBURN	Treasurer	UNIV. OF MINN.	MINNEAPOLIS	MN	55455
G. PETER WILSON	Director	BOSTON COLLEGE	CHESTNUT HILL	MA	0216
TRACEY SUTHERLAND	Director	5717 BESSIE DR	SARASOTA	FL	3423
JANE MUTCHLER	Director	GEORGIA STATE UNIV.	ATLANTA	GA	30302

NOTE: List all directors above or list them on an additional sheet. Illinois corporations MUST have at least THREE directors.

5.) The following is a brief statement of the character of the affairs which the corporation is actually conducting:

6.) Is the corporation a CONDOMINIUM Association as established under the Condominium Property Act?

Yes ☐ No ☒ (CHECK ONE)

Is the corporation a COOPERATIVE HOUSING CORPORATION defined in Section 216 of the Internal Revenue Code of 1954?

Yes ☐ No ☒ (CHECK ONE)

Is this a HOMEOWNER'S ASSOCIATION which administers A COMMON INTEREST COMMUNITY AS DEFINED IN SUBSECTION (C) of Section 9-102 of the Code of the Civil Procedure?

Yes ☐ No ☒ (CHECK ONE)

7.) If a foreign corporation, the address of its principal office in the state of its incorporation is:

(Number and Street)

(State or Country)

(Please read reverse side of this report before signing below)

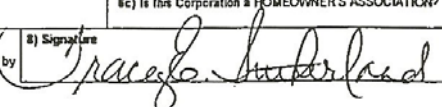
8.) By Tracey Sutherland Executive Director 7/24/03
(Authorized Officer's Signature) (Title) (Date)

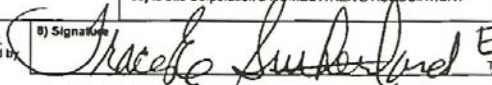
Under penalty of perjury and as an authorized officer, I declare that this annual report, pursuant to provisions of the General Not For Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct, and complete.

ITEM 8 MUST BE SIGNED

002525

1) Corporate Name AMERICAN ACCOUNTING ASSOCIATION		File Number N 6237-296-6
4) President Name/Address WILLIAM L FELIX UNIV. OF ARIZONA TUCSON, AZ 85721		3a) Date of Inc./Qual 08-05-2002
Secretary Name/Address / / /		3b) State of Inc. ILLINOIS
Treasurer Name/Address / / /		Annual Report General Not For Profit Corporation Act
Director Name/Address JOHN L. JOHNSON, UNIV. OF ARIZONA TUCSON, AZ 85721		
Director Name/Address G. PETER WILSON BOSTON COL. BOSTON, MA.		
Director Name/Address JANE MUTCHLER PO BOX 4050 ATLANTA GA 30302		
5) Brief Description of the corporation's activities EDUCATION SUPPORT		Year of 2004
7) Principal Address of the Corporation (Street, City, State, Zip Code) 5717 BESSIE DR. SARASOTA, FL 34233		
2) Registered Agent % UNITED STATES CORP CO. OF 08-05-02 33 N LASALLE ST CHICAGO IL 60602 COOK COUNTY		8a) Is this Corporation a CONDOMINIUM ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 8b) Is this Corporation a COOPERATIVE HOUSING CORP.? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 8c) Is this Corporation a HOMEOWNER'S ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
Under the penalty of perjury and as an authorized officer, I declare that this annual report, pursuant to the provisions of the General Not For Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete		9) Signature <i>James Sutherland</i> Title Executive Director 7/27/04

1) Corporate Name AMERICAN ACCOUNTING ASSOCIATION		File Number N 6237-296-6
4) President Name/Address JANE MUTCHLER P.O. Box 4050 ATLANTA, GA 30302		3a) Date of Inc./Qual. 08-05-2002
Secretary Name/Address		3b) State of Inc. ILLINOIS
Treasurer Name/Address		Annual Report General Not For Profit Corporation Act
Director Name/Address JANE MUTCHLER P.O. Box 4050 ATLANTA, GA 30302		
Director Name/Address WILLIAM L. FELIX UNIV. OF ARIZONA TUCSON, AZ 85721		
Director Name/Address 99 02 JUDY RAYBURN OS UNIV. OF MINN. MINNEAPOLIS, MN 55455		
5) Brief Description of the Corporation's Activities: EDUCATION SUPPORT		Year of: 2005
7) Principal Address of the Corporation (Street, City, State, Zip Code) 5717 BESSIE DR SARASOTA, FL 34233		
2) Registered Agent % UNITED STATES CORPORATION 08-05-02 33 NORTH LASALLE STREET CHICAGO IL 60602-2607 COOK COUNTY		6a) Is this Corporation a CONDOMINIUM ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 6b) Is this Corporation a COOPERATIVE HOUSING CORP.? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 6c) Is this Corporation a HOMEOWNER'S ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
Under the penalty of perjury and as an authorized officer, I declare that this annual report, pursuant to the provisions of the General Not For Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete.		8) Signature  Title Executive Director

1) Corporate Name AMERICAN ACCOUNTING ASSOCIATION		File Number N 6237-296-6
4) President Name/Address JUDY RAYBURN UNIV OF MINN. MINNEAPOLIS, MN 55455		3a) Date of Inc /Qual 08-05-2002
Secretary Name/Address		3b) State of Inc ILLINOIS
Treasurer Name/Address		Annual Report General Not For Pro Corporation Act
Director Name/Address JANE MITCHLER PO BOX 4050 ATLANTA GA 30302		
Director Name/Address SHYAM SUNDER PO BOX 209200 NEW HAVEN, CT 06520		
5) Brief Description of the corporation's activities EDUCATION SUPPORT		
7) Principal Address of the Corporation (Street, City, State, Zip Code) 5717 BESSIE DR SAKASOTA, FL 34433		Year of 2006
2) Registered Agent % UNITED STATES CORPORATION 08-05-02 33 NORTH LASALLE STREET CHICAGO IL 60602-2607 COOK COUNTY		6a) Is this Corporation a CONDOMINIUM ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 6b) Is this Corporation a COOPERATIVE HOUSING CORP? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 6c) Is this Corporation a HOMEOWNER'S ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
Under the penalty of perjury and as an authorized officer, I declare that this annual report, pursuant to the provisions of the General Not For Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete		8) Signature  SHYAM SUNDER Executive Director

DOMESTIC/FOREIGN CORPORATION
ANNUAL REPORT
General Not for Profit Corporation Act

Filing fee: \$5 (If late, add \$3 penalty fee.)

Jesse White, Secretary of State
Department of Business Services
501 S. Second St.
Springfield, IL 62756
217-782-7808
www.cyberdriveillinois.com



Do Not Write Above This Line Year: 2007 File #: N 6237-296-6

1. Corporation Name: AMERICAN ACCOUNTING ASSOCIATION
2. Registered Agent: UnitedStatesCorporation08-05-02
Registered Office: 33 North Lasalle Street *OK*
City, IL, ZIP, County: Chicago, IL 60602-2607, Cook
- 3a. Date of Incorporation/Qualification: 08/05/2002 3b. State of Incorporation: Illinois
4. Names and Addresses of Corporation's Officers and Directors:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
<u>GARY PREVITS</u>	President	<u>10900 Euclid Ave</u>	<u>CLEVELAND</u>	<u>OH</u>	<u>44106</u>
	Secretary				
<u>JOSEPH CARCELLO</u>	Treasurer	<u>601 Stoke Ly Mgt. Ctr.</u>	<u>KNOXVILLE</u>	<u>TN</u>	<u>37996</u>
<u>TRACEY E. SUTHERLAND</u>	Director	<u>5717 BESSIE DR.</u>	<u>SARASOTA</u>	<u>FL</u>	<u>34233</u>
	Director				
	Director				

NOTE: List all officers and directors above or list them on an additional sheet: Illinois corporations must have three directors.

5. Brief statement of type of business the corporation is conducting:
6. Is this corporation a **Condominium Association** as established under the Condominium Property Act? (check one)
☐ Yes ☒ No
Is this corporation a **Cooperative Housing Corporation** defined in Section 216 of the Internal Revenue Code of 1954? (check one)
☐ Yes ☒ No
Is this corporation a **Homeowner's Association** that administers a common-interest community as defined in subsection (c) of Section 9-102 of the Code of Civil Procedure? (check one)
☐ Yes ☒ No

ITEM 6 MUST BE COMPLETED. Failure to answer any question on this form may result in a late penalty, involuntary dissolution or revocation.

7. Address, including street and number, of Corporation's Principal Office:
5717 Bessie Drive, Sarasota, FL 34233-2399
Number and Street City State ZIP Code

Under penalties of perjury and as an authorized officer, I declare that this Annual Report, pursuant to the provisions of the General Not For-Profit corporation has been examined by me and is, to the best of my knowledge and belief, true, correct and complete.

8. BY Tracey E. Sutherland Executive Director 10/9/2007
Authorized Officer's Signature Title Date

ITEM 8 MUST BE SIGNED.

DOMESTIC/FOREIGN CORPORATION
ANNUAL REPORT
General Not for Profit Corporation Act

Secretary of State Jesse White
Department of Business Services
501 S. Second St.
Springfield, IL 62756
217-782-7808
www.cyberdriveillinois.com

Filing fee  CP0447204

Year: 2008 File #: N6237-296-6

1. Corporation Name: American Accounting Association
2. Registered Agent: United States Corporation 08-05-02
Registered Office: 33 North LaSalle Street
City, IL, ZIP, County: Chicago, IL 60602-2607, Cook *OK*
- 3a. Date of Incorporation/Qualification: 08/05/2002 3b. State of Incorporation: Illinois

4. Names and Addresses of Corporation's Officers and Directors:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
Gary Previts	President	10900 Euclid Ave.	Cleveland	OH	44106
	Secretary				
Joseph Carcello	Treasurer	601 Stockely Mgt. ctr.	Knoxville	TN	37996
Tracey E. Sutherland	Director	5717 Bessie Dr.	Sarasota	FL	34233
	Director				
	Director				

NOTE: List all officers and directors above or on an additional sheet. Illinois corporations must have three directors.

5. Brief statement of type of business the corporation is conducting:
6. Is this corporation a **Condominium Association** as established under the Condominium Property Act? (check one)
☐ Yes ☒ No
- Is this corporation a **Cooperative Housing Corporation** defined in Section 216 of the Internal Revenue Code of 1954? (check one)
☐ Yes ☒ No
- Is this corporation a **Homeowner's Association** that administers a common-interest community as defined in subsection (c) of Section 9-102 of the Code of Civil Procedure? (check one)
☐ Yes ☒ No

ITEM 6 MUST BE COMPLETED. Failure to answer any question on this form may result in a late penalty, involuntary dissolution or revocation.

7. Address, including street and number, of Corporation's Principal Office:

5717 Bessie Drive Sarasota FL 34233-2399
Number and Street City State ZIP Code

Under penalties of perjury and as an authorized officer, I declare that this Annual Report, pursuant to the provisions of the General Not for Profit Corporation Act, has been examined by me and is to the best of my knowledge and belief, true, correct and complete.

8. BY Tracey E. Sutherland Executive Dir 6/19/08
Authorized Officer's Signature Title Date

ITEM 8 MUST BE SIGNED.



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**DOMESTIC/FOREIGN CORPORATION
ANNUAL REPORT**
General Not for Profit Corporation Act

Secretary of State Jesse White
Department of Business Services
501 S. Second St.
Springfield, IL 62756
217-782-7808
www.cyberdriveillinois.com

Filing fee: \$10 (If late, add \$3 penalty fee.)



8/ Year: 2009 File #: N6237-296-6

1. Corporation Name: AMERICAN ACCOUNTING ASSOCIATION
2. Registered Agent: UnitedStatesCorporation 08-05-02
Registered Office: 33 North Lasalle Street
City, IL, ZIP, County: Chicago, IL 60602-2607, Cook
- 3a. Date of Incorporation/Qualification: 08/05/2002 3b. State of Incorporation: Illinois
4. Names and Addresses of Corporation's Officers and Directors:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
<u>Susan Haka</u>	<u>President</u>	<u>N261 North Business Complex</u>	<u>Lansing,</u>	<u>MI</u>	<u>48824</u>
	<u>Secretary</u>				
<u>Christopher Wolfe</u>	<u>Treasurer</u>	<u>Mays Business School 4353 TAMUS</u>	<u>College Station TX</u>	<u>77843</u>	
<u>Tracey E. Sutherland</u>	<u>Director</u>	<u>5717 Bessie Drive</u>	<u>Sarasota</u>	<u>FL</u>	<u>34233</u>
	<u>Director</u>				
	<u>Director</u>				

NOTE: List all officers and directors above or on an additional sheet. Illinois corporations must have three directors.

5. Brief statement of type of business the corporation is conducting:
AMERICAN ACCOUNTING ASSOCIATION
6. Is this corporation a **Condominium Association** as established under the Condominium Property Act? (check one)
☐ Yes ☒ No
Is this corporation a **Cooperative Housing Corporation** defined in Section 216 of the Internal Revenue Code of 1954? (check one)
☐ Yes ☒ No
Is this corporation a **Homeowner's Association** that administers a common-interest community as defined in subsection (c) of Section 9-102 of the Code of Civil Procedure? (check one)
☐ Yes ☒ No

ITEM 6 MUST BE COMPLETED. Failure to answer any question on this form may result in a late penalty, involuntary dissolution or revocation.

7. Address, including street and number, of Corporation's Principal Office:

5717 Bessie Drive Sarasota FL 34233
Number and Street City State ZIP Code

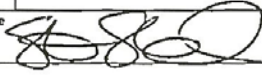
Under penalties of perjury and as an authorized officer, I declare that this Annual Report, pursuant to the provisions of the General Not for Profit Corporation Act, has been examined by me and is to the best of my knowledge and belief, true, correct and complete.

8. BY Tracey E. Sutherland Executive Director 6/11/2009
Authorized Officer's Signature Title Date

ITEM 8 MUST BE SIGNED.



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1) Corporate Name AMERICAN ACCOUNTING ASSOCIATION		File Number N 6237-296-6
2) President Name Nancy Bagranoff		3a) Date of Inc /Qual 08-05-2002
Secretary Name/Address Old Dominion Univ. Norfolk, VA		3b) State of Inc ILLINOIS
3) Treasurer Name/Address Christopher Wolfe Texas A&M College Station TX		Annual Report General Not For Profit Corporation Act
4) Director Name/Address Tracey E. Sutherland 5717 Bessie Drive Sarasota, FL		
5) Director Name/Address 5717 Bessie Drive Sarasota, FL		
6) Director Name/Address 5717 Bessie Drive Sarasota, FL		
7) Brief Description of the corporation's activities Nonprofit promoting excellence in accounting educ/research		Year of 2010
8) Principal Address of the Corporation (Street, City, State, Zip Code) 5717 Bessie Drive Sarasota, FL		
9) Registered Agent % UNITED STATES CORPORATION 08-05-02 33 NORTH LASALLE STREET CHICAGO IL 60602-2607 COOK COUNTY		6a) Is this Corporation a CONDOMINIUM ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 6b) Is this Corporation a COOPERATIVE HOUSING CORP? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO 6c) Is this Corporation a HOMEOWNER'S ASSOCIATION? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
Under the penalty of perjury and as an authorized officer, I declare that this annual report, pursuant to the provisions of the General Not For Profit Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete		8) Signature  COO 7/9/10

Appendix 2. Florida Incorporation Papers and Select Documents

F95000000118
TRANSMITTAL LETTER

TO: QUALIFICATION/REGISTRATION SECTION
DIVISION OF CORPORATIONS

100001356184
-12/19/94--01010--011
***2100.00 ***2100.00

SUBJECT: American Accounting Association
(Name of corporation)

100001374937
-01/10/95--01012--018
*****70.00 *****70.00

Dear Sir or Madam:

The enclosed "Application by Foreign Corporation for Authorization to Transact Business in Florida", "Certificate of Existence", and check are submitted to register the above referenced foreign corporation to transact business in Florida.

Please return all correspondence concerning this matter to the following:

W94-26583

Paul L. Gerhardt
(Name of Person)

American Accounting Association
(Firm/Company)

5717 Bessie Drive
(Address)

Sarasota, FL 34233
(City, State and Zip Code)

931/9
FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 JAN -9 AM 11:57

Should you need to call someone concerning this matter, please call:

Paul L. Gerhardt at (813) 921 - 7747
(Name of Person) Area Code & Daytime Telephone Number

COURIER ADDRESS:

Qualification/Registration Sec.
Division of Corporations
409 E. Gaines St.
Tallahassee, FL 32399

MAILING ADDRESS:

Qualification/Registration Sec.
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

5717 Beebe Drive
Sarasota, Florida
34233-2399



American Accounting Association

Paul L. Gerhardt
Executive Director
813/921-7747
FAX 813/921-4093

December 14, 1994

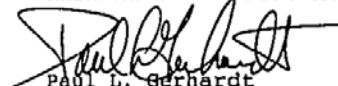
State of Florida
Qualification/Registration Section
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

Gentlemen:

Enclosed are a transmittal letter, an application by a foreign corporation for authorization to transact business in Florida, duly completed, a resolution of action taken by the Executive Committee of the American Accounting Association, an original certificate of existence from the State of Illinois, and our check in the amount of \$2,100 to cover the registration fee and penalties for late filing. Our attorney has informed us that the registration and penalties for years 1991 through 1994 total \$2,100. Please do not hesitate to contact us if you have any questions regarding this registration.

Very truly yours,

AMERICAN ACCOUNTING ASSOCIATION


Paul L. Gerhardt
Executive Director

PLG/drg
enclosures

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SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 JAN -9 1111:58



FLORIDA DEPARTMENT OF STATE

Jim Smith
Secretary of State

December 19, 1994

PAUL L. GERHARDT
AMERICAN ACCOUNTING ASSOCIATION
5717 BESSIE DR.
SARASOTA, FL 34233

SUBJECT: AMERICAN ACCOUNTING EDUCATORS ASSOCIATION, INC.
Ref. Number: W94000026883

We have received your document for AMERICAN ACCOUNTING EDUCATORS ASSOCIATION, INC. and your check(s) totaling \$2100.00. However, the document has not been filed and is being retained in this office for the following:

The filing fee of \$70 for the application needs to be submitted before the application can be filed.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6095.

Jennifer Sindt
Document Examiner

Letter Number: 294A00053627

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 JUN -9 11:11:58

Division of Corporations - P.O. BOX 6327 -Tallahassee, Florida 32314

5717 Beebe Drive
Sarasota, Florida
34233-2192



American Accounting Association

Paul L. Gerhardt
Executive Director
813/921-7747
FAX 813/923-4093

January 6, 1995


Ms. Jennifer Sindt
Document Examiner
Florida Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

Dear Ms. Sindt:

Enclosed are a copy of your December 19 letter to us and our check in the amount of \$70 to cover the filing fee requested in your letter. I trust payment of this filing fee will allow you to proceed with the filing of our application.

Very truly yours,

AMERICAN ACCOUNTING ASSOCIATION


Paul L. Gerhardt
Executive Director

PLG/drg

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 JAN -9 PM 11:58

5717 Beevie Drive
Sarasota, Florida
34231-2099



American Accounting Association

Paul L. Gerhardt
Executive Director
813/921-7747
FAX 813/921-4093

ACTION TAKEN BY THE EXECUTIVE COMMITTEE OF THE
AMERICAN ACCOUNTING ASSOCIATION, INC.

The undersigned, being Secretary/Treasurer of the AMERICAN ACCOUNTING ASSOCIATION, INC., a corporation organized under the laws of the State of Illinois, acting pursuant to Section 607.134, Florida Statutes, attests that the following resolutions were approved by the Executive Committee of the American Accounting Association at its meeting in Orlando, Florida on November 19, 1994:

RESOLVED, that the operating name of the corporation for purposes of conducting business within the State of Florida shall be: American Accounting Educators Association, Inc.

FURTHER RESOLVED, that the corporation shall take all necessary acts to effect such change with the Florida Secretary of State.

DATED: November 19, 1994

Mary Stone

Mary Stone, Secretary/Treasurer

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 JAN -9 AM 11:58

Not for Profit

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO
TRANSACTION BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION ⁶⁰⁷607.1503, FLORIDA STATUTES, THE FOLLOWING IS
SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACTION BUSINESS IN THE
STATE OF FLORIDA:

- AMERICAN ACCOUNTING ASSOCIATION d/b/a
1. American Accounting Educators Association, Inc.
(Name of corporation: must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)
 2. Illinois
(State or country under the law of which it is incorporated)
 3. 39-6030166
(FEI number, if applicable)
 4. Nov. 27, 1935
(Date of Incorporation)
 5. Perpetual
(Duration: Year corp. will lease to exist or "perpetual")
 6. Oct. 1, 1971
(Date first transacted business in Florida. (See sections 607.1501, 607.1502, and 817.155, F.S.))
 7. 5717 Bessie Drive
Sarasota, FL 34233
(Current mailing address)
 8. An educational society for advancing knowledge, improving teaching, encouraging research, improving practice, developing standards, and prompting the exchange of ideas in the field of accounting.
(Purpose(s) of corporation authorized in home state or country to be carried out in the state of Florida)

9. Name and street address of Florida registered agent:

Name: Paul L. Gerhardt
Office Address: 5717 Bessie Drive
Sarasota, Florida, 34233
(Zip Code)

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
JAN - 9 AM 11:58

10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Paul L. Gerhardt
(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors:

A. DIRECTORS SAME AS 12 B

Chairman: _____

Address: _____

Vice Chairman: _____

Address: _____

Director: _____

Address: _____

Director: _____

Address: _____

B. OFFICERS See addendum for complete list of officers

President: Jerry J. Weygandt

University of Wisconsin

Address: Grainger Hall, 4117B

975 University Avenue

Madison, WI 53706-1397

Vice President: W. Steve Albrecht

Address: School of Accountancy & Info Systems

Brigham Young University

Provo, UT 84602

Secretary: Mary Stone

Culverhouse School of Accountancy

Address: University of Alabama

Box 870220

Tuscaloosa, AL 35487-0220

Treasurer: Mary Stone

Address: as above

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. Jerry J. Weygandt
(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. Jerry J. Weygandt, President
(Typed or printed name and capacity of person signing application)

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
95 JAN -9 AM 11:58

ADDENDUM

AMERICAN ACCOUNTING ASSOCIATION 1994-95 EXECUTIVE COMMITTEE	
President: Professor Jerry J. Weygandt University of Wisconsin Grainger Hall, 4117H 975 University Avenue Madison, WI 53706-1307 Office: 608/262-1801 Home: 608/238-9054 Office Fax: 608/263-0477 Home Fax: 608/238-8599 Internet: jweygandt@bus.wisc.edu	President-Elect: Professor Katherine Schipper University of Chicago Graduate School of Business 1101 East 58th Street Chicago, IL 60637 Office: 312/702-7281 Home: leave msg at work # Fax: 312/702-4318 Internet:
Vice President: Professor W. Steve Albrecht School of Accountancy & Info Systems Brigham Young University Provo, UT 84602 Office: 801/378-3154 Home: 801/224-4979 Fax: 801/378-5933 Internet: wsa@msml.byu.edu	Vice President: Mr. Bernard J. Milano KPMG Pent Marwick 3 Chestnut Ridge Road Montvale, NJ 07645-0435 Office: 201/307-7662 Home: 201/934-9593 Fax: 201/307-7333 Internet: BMilano@KPMG.COM
Vice President: Professor Billie Cunningham School of Accountancy College of Business & Public Admin. University of Missouri-Columbia Columbia, MO 65211 Office: 314/882-4463 Home: Fax: 314/582-0365 Internet:	Past President: Professor Andrew D. Bailey, Jr. Dept of Acctg/Comm & Bus Admin University of Illinois 1206 South Sixth Street Champaign, IL 61820 Office: 217/333-2451 Home: 217/352-2375 Fax: 217/244-0902 Internet:
Secretary/Treasurer: Professor Mary Stone Culverhouse School of Accountancy University of Alabama Box 870220 Tuscaloosa, AL 35487-0220 Office: 205/348-2915 Home: Fax: 205/348-8453 Internet:	Director of Education: Professor Jan R. Williams Dept. of Accounting & Business Law College of Business Administration University of Tennessee Knoxville, TN 37996-0560 Office: 615/974-1746 Home: 615/588-8846 Fax: 615/974-4631 Internet:
Director of Research: Professor Victor Bernard Department of Accounting School of Business Administration University of Michigan Ann Arbor, MI 48109-1234 Office: 313/764-0217 Home: Fax: 313/763-5688 Internet:	Director of Publications: Professor Daniel L. Jensen Faculty of Accounting & Info Systems The Ohio State University Columbus, OH 43210-1399 Office: 614/292-2529 Home: 614/488-8177 Fax: 614/292-2118 Internet:

File Number 2433-719-7



To all to whom these Presents Shall Come, Greeting

I, George H. Ryan, Secretary of State of the State of Illinois,
do hereby certify that AMERICAN ACCOUNTING ASSOCIATION, A DOMESTIC
CORPORATION, INCORPORATED UNDER THE LAWS OF THIS STATE NOVEMBER 27,
1930, APPEARS TO HAVE COMPLIED WITH ALL THE PROVISIONS OF THE
GENERAL NOT FOR PROFIT CORPORATION ACT OF THIS STATE, AND AS OF
THIS DATE, IS A DOMESTIC CORPORATION IN GOOD STANDING IN THE STATE
OF ILLINOIS*****



In Testimony Whereof, I hereto set
my hand and cause to be affixed the Great Seal of
the State of Illinois this 28TH
day of OCTOBER A.D. 19 94

George H. Ryan
SECRETARY OF STATE

C. 260

Appendix 3. IRS Form 990 FY 2009

Form **990** **Return of Organization Exempt From Income Tax** OMB No. 1545-0047
Department of the Treasury Internal Revenue Service Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) **2009**
The organization may have to use a copy of this return to satisfy state reporting requirements Open to Public Inspection

For the 2009 calendar year, or tax year beginning **SEP 1, 2009** and ending **MAY 31, 2010**

A For the 2009 calendar year, or tax year beginning **SEP 1, 2009** and ending **MAY 31, 2010**

B Check if applicable: ☐ Address change, ☐ Name change, ☐ Initial return, ☐ Termination, ☐ Amended return, ☐ Application pending

C Name of organization: **AMERICAN ACCOUNTING ASSOCIATION**
Doing Business As: **5717 BESSIE DR**
Number and street (or P.O. box if mail is not delivered to street address) Room/suite: **5717 BESSIE DRIVE, SARASOTA, FL 34233**
City or town, state or country, and ZIP + 4: **SARASOTA, FL 34233**

D Employer identification number: **39-6030166**

E Telephone number: **941-921-7747**

G Gross receipts: **4,072,811.**

H(a) Is this a group return for affiliates? ☐ Yes ☒ No
H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)
H(c) Group exemption number: **1916**

F Name and address of principal officer: **TRACEY E. SUTHERLAND**
5717 BESSIE DRIVE, SARASOTA, FL 34233

I Tax-exempt status: ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: **AAAHQ.ORG**

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: **1916** **M** State of legal domicile: **FL**

Part I Summary

1 Briefly describe the organization's mission or most significant activities: **THE AMERICAN ACCOUNTING ASSOCIATION PROMOTES WORLDWIDE EXCELLENCE IN ACCOUNTING EDUCATION,**

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a): **11**

4 Number of independent voting members of the governing body (Part VI, line 1b): **11**

5 Total number of employees (Part V, line 2a): **24**

6 Total number of volunteers (estimate if necessary): **0**

7a Total gross unrelated business revenue from Part VIII, column (C), line 12: **83,351.**

7b Net unrelated business taxable income from Form 990-T, line 34: **21,731.**

8 Contributions and grants (Part VIII, line 1h): **852,107.**

9 Program service revenue (Part VIII, line 2g): **5,661,643.**

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d): **56,387.**

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e): **25,999.**

12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12): **6,570,137.**

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3): **1,530,915.**

14 Benefits paid to or for members (Part IX, column (A), line 4): **1,283,124.**

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10): **5,195,483.**

16a Professional fundraising fees (Part IX, column (A), line 11e): **6,726,398.**

b Total fundraising expenses (Part IX, column (D), line 25): **4,685,144.**

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f): **-156,261.**

18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25): **-612,333.**

19 Revenue less expenses - Subtract line 18 from line 12: **8,949,672.**

20 Total assets (Part X, line 16): **8,051,070.**

21 Total liabilities (Part X, line 26): **2,456,210.**

22 Net assets or fund balances - Subtract line 21 from line 20: **6,493,462.**

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: **Tracey E. Sutherland** **Date:** **10/12/2010**

TRACEY E. SUTHERLAND, EXECUTIVE DIRECTOR

Type or print name and title

Preparer's signature: **Domene E. Senie CPA** **Date:** **10/12/10** **Check if self-employed:** ☐ **Preparer's identifying number (see instructions):** **EIN:** **39-6030166**

Firm's name (or yours if self-employed), address, and ZIP + 4: **CPA ASSOCIATES**
1301 SIXTH AVENUE WEST SUITE 600
BRADENTON, FL 34205-7440

Phone no.: **(941) 747-4483**

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

932001 02-04-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2009)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Form 990 (2009) **AMERICAN ACCOUNTING ASSOCIATION** 39-6030166 Page **2**

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission
TO PROVIDE AND PROMOTE EDUCATIONAL SUPPORT IN ACCOUNTING EDUCATION,
RESEARCH AND PRACTICE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 1,944,124. including grants of \$) (Revenue \$ 462,108.)
ANNUAL MEETING FOR MEMBERS, CONFERENCES & CONSORTIA RELATING TO VARIOUS
ACCOUNTING EDUCATION TOPICS

4b (Code) (Expenses \$ 139,732. including grants of \$) (Revenue \$)
COMMITTEE MEETINGS AND PROGRAMS TO RESEARCH VARIOUS ACCOUNTING-RELATED
TOPICS, TO EDUCATE ACCOUNTING PROF. AND TO RECOGNIZE OUTSTANDING
EDUCATORS

4c (Code) (Expenses \$ 1,062,471. including grants of \$) (Revenue \$ 907,433.)
THE ASSOCIATION PUBLISHES 9 JOURNALS, 15 NEWSLETTERS, AND OTHER
PUBLICATIONS, INCLUDING A WEB SITE FOR DISSEMINATION OF INFORMATION TO
MEMBERS/SUBSCRIBERS

4d Other program services (Describe in Schedule O)
(Expenses \$ 172,120. including grants of \$) (Revenue \$ 2,009,876.)

4e Total program service expenses **\$ 3,318,447.**

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AMERICAN ACCOUNTING ASSOCIATION

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes	No
		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

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	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

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	Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
1b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
3b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d If "Yes," indicate the number of Forms 8282 filed during the year		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	X	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	X	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the organization make any taxable distributions under section 4966?		
b Did the organization make a distribution to a donor, donor advisor, or related person?		
10 Section 501(c)(7) organizations. Enter		
a Initiation fees and capital contributions included on Part VIII, line 12		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11 Section 501(c)(12) organizations. Enter		
a Gross income from members or shareholders		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	11	
1b Enter the number of voting members that are independent	11	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?	X	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	X	
10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		X
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed: **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **DIANE LEGER - 941-921-7747**
5717 BESSIE DR, SARASOTA, FL 34233-2399

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SUSAN HAKA PAST PRESIDENT	5.00	X		X				0.	0.	0.
NANCY BAGRANOFF PRESIDENT	5.00	X		X				0.	0.	0.
KEVIN STOCKS PRESIDENT - ELECT	5.00	X		X				0.	0.	0.
KAZUO HIRAMATSU VP - INTERNATIONAL	5.00	X		X				0.	0.	0.
ROBERT COLSON VP - PROF RELATIONS	5.00	X		X				0.	0.	0.
JEAN BEDARD VP - PUBLICATIONS	5.00	X		X				0.	0.	0.
CHRISTOPHER J. WOLFE VICE PRESIDENT - FINANCE	5.00	X		X				0.	0.	0.
GREG WAYMIRE VICE PRESIDENT - RESEARC	5.00	X		X				0.	0.	0.
BRUCE BEHN VP - SECTIONS & REGIONS	5.00	X		X				0.	0.	0.
BELVERD NEEDLES VICE PRESIDENT - EDUCATI	5.00	X		X				0.	0.	0.
IRA SOLOMON VICE PRESIDENT	5.00	X		X				0.	0.	0.
STACY KOVAR VP - FINANCE ELECT	5.00	X		X				0.	0.	0.
TRACEY E SUTHERLAND EXECUTIVE DIRECTOR	40.00			X	X			118,875.	0.	20,643.
DIANE LEGER DIRECTOR OF FINANCE	40.00			X				51,000.	0.	18,147.

Part VII	Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees <i>(continued)</i>
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[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization: **1**

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
DEE STRAHAN ENTERPRISES, INC. 1223 OXBOW LANE, WINTER SPRINGS, FL 32708	MEETING PLANNER	150,550.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 1

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Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt-function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	584,044.		
	g Noncash contributions included in lines 1a-1f \$				
	h Total. Add lines 1a-1f		584,044.		
	Program Service Revenue	2 a MEMBERSHIP DUES	Business Code 611710	1174531.	1174531.
b PUBLICATIONS		511120	907,433.	907,433.	
c SUBSCRIPTIONS		511120	746,192.	746,192.	
d OTHER PROGRAMS		611710	462,108.	462,108.	
e FASB CODIFICATION		611710	89,153.	89,153.	
f All other program service revenue		541800	83,351.	83,351.	
g Total. Add lines 2a-2f			3462768.		
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		25,999.	
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties				
	6 a Gross Rents	(i) Real (ii) Personal			
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)				
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
	b Less cost or other basis and sales expenses				
	c Gain or (loss)				
	d Net gain or (loss)				
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a			
	b Less direct expenses	b			
	c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19	a			
	b Less direct expenses	b			
	c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	a			
	b Less cost of goods sold	b			
	c Net income or (loss) from sales of inventory				
Miscellaneous Revenue		Business Code			
11 a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total revenue. See instructions.		4072811.	3379417.	83,351.	25,999.

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	208,665.		208,665.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	708,328.	542,951.	165,377.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	283,153.	167,654.	115,499.	
9 Other employee benefits				
10 Payroll taxes	82,978.	49,131.	33,847.	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	662,170.	362,193.	299,977.	
12 Advertising and promotion				
13 Office expenses	22,424.	12,116.	10,308.	
14 Information technology				
15 Royalties				
16 Occupancy	37,826.	21,876.	15,950.	
17 Travel	392,664.	224,897.	167,767.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,043,865.	967,782.	76,083.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	74,202.	40,092.	34,110.	
23 Insurance	29,287.	10,565.	18,722.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a UBTI TAXES	1,910.		1,910.	
b PRINTING AND PUBLICATIONS	564,593.	515,791.	48,802.	
c POSTAGE	164,129.	155,072.	9,057.	
d WEB SERVICES / WEB HOST	130,508.	48,176.	82,332.	
e SUPPLIES	66,438.	54,309.	12,129.	
f All other expenses	212,004.	145,842.	66,162.	
25 Total functional expenses. Add lines 1 through 24f	4,685,144.	3,318,447.	1,366,697.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	425,811.	1	
	2 Savings and temporary cash investments	6,537,200.	2	6,255,955.
	3 Pledges and grants receivable, net	858,869.	3	560,090.
	4 Accounts receivable, net	332,734.	4	259,268.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	7,403.	8	4,876.
	9 Prepaid expenses and deferred charges	47,657.	9	80,683.
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 1,905,180.		
	b Less: accumulated depreciation	10b 1,016,052.	738,708.	10c 889,128.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets See Part IV, line 11	1,290.	15	1,070.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	8,949,672.	16	8,051,070.	
Liabilities	17 Accounts payable and accrued expenses	1,087,364.	17	349,984.
	18 Grants payable		18	
	19 Deferred revenue	1,368,846.	19	1,819,957.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	2,456,210.	26	2,169,941.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	5,636,535.	27	5,182,230.
	28 Temporarily restricted net assets	856,927.	28	698,899.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	6,493,462.	33	5,881,129.
	34 Total liabilities and net assets/fund balances	8,949,672.	34	8,051,070.

Form 990 (2009)

Form 990 (2009) **AMERICAN ACCOUNTING ASSOCIATION** 39-6030166 Page **12**

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2009)

Schedule A (Form 990 or 990-EZ) 2009

Page **2**

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2009

Schedule A (Form 990 or 990-EZ) 2009 **AMERICAN ACCOUNTING ASSOCIATION** 39-6030166 Page 3
Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	2,358,120.	2,177,458.	1,836,816.	852,107.	584,044.	7,808,545.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2,642,477.	2,779,755.	4,847,574.	5,543,891.	3,379,417.	19,193,114.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	5,000,597.	4,957,213.	6,684,390.	6,395,998.	3,963,461.	27,001,659.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	550,349.	569,163.	1,721,990.	639,084.	569,722.	4,050,308.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b	550,349.	569,163.	1,721,990.	639,084.	569,722.	4,050,308.
8 Public support. (Subtract line 7c from line 6.)						22,951,351.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	5,000,597.	4,957,213.	6,684,390.	6,395,998.	3,963,461.	27,001,659.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	138,019.	204,670.	136,440.	56,387.	25,999.	561,515.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	138,019.	204,670.	136,440.	56,387.	25,999.	561,515.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	26,868.	39,532.	70,085.	44,506.	22,731.	203,722.
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	5,165,484.	5,201,415.	6,890,915.	6,496,891.	4,012,191.	27,766,896.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	82.66 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	83.25 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	2.02 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	2.09 %

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2009

Schedule D (Form 990) 2009 **AMERICAN ACCOUNTING ASSOCIATION** 39-6030166 Page **2**

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition d ☐ Loan or exchange programs
b ☐ Scholarly research e ☐ Other _____
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		215,068.		215,068.
b Buildings		741,543.	330,550.	410,993.
c Leasehold improvements				
d Equipment		948,569.	685,502.	263,067.
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				889,128.

Schedule D (Form 990) 2009

Schedule D (Form 990) 2009 **AMERICAN ACCOUNTING ASSOCIATION** 39-6030166 Page **4**

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,072,811.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,685,144.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-612,333.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	-612,333.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	4,072,811.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
	a Net unrealized gains on investments	2a	
	b Donated services and use of facilities	2b	
	c Recoveries of prior year grants	2c	
	d Other (Describe in Part XIV)	2d	
	e Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,072,811.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV.)	4b	
	c Add lines 4a and 4b	4c	0.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4,072,811.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	4,685,144.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
	a Donated services and use of facilities	2a	
	b Prior year adjustments	2b	
	c Other losses	2c	
	d Other (Describe in Part XIV)	2d	
	e Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,685,144.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV)	4b	
	c Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	4,685,144.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

AMERICAN ACCOUNTING ASSOCIATION

Employer identification number

39-6030166

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

RESEARCH AND PRACTICE. THE ASSOCIATION HOSTS MEETINGS, CONFERENCES AND
CONSORTIA RELATING TO VARIOUS ACCOUNTING EDUCATION TOPICS. THE
ASSOCIATION ALSO PUBLISHES A COLLECTION OF PEER-REVIEWED
WIDELY-RECOGNIZED WORLD CLASS JOURNALS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

MISC. MEMBER AND SUBSCRIBER SUPPORT SERVICES

EXPENSES \$ 172120. INCLUDING GRANTS OF \$ 0. REVENUE \$ 2009876.

FORM 990, PART VI, SECTION A, LINE 6: THE BY-LAWS OF THE ORGANIZATION IN
SECTION III MEMBERSHIP - "ACCOUNTING TEACHERS, PUBLIC ACCOUNTANTS,
ACCOUNTANTS FROM BUSINESS AND GOVERNMENT AND OTHER PERSONS INTERESTED IN
THE ASSOCIATION'S PURPOSES AND OBJECTIVES ARE ELIGIBLE FOR MEMBERSHIP IN
THE ASSOCIATION. MEMBERS ARE ELIGIBLE TO VOTE, HOLD OFFICES, AND
PARTICIPATE IN ACTIVITIES OF THE ASSOCIATION."

FORM 990, PART VI, SECTION A, LINE 7A: THE BY-LAWS OF THE ORGANIZATION IN
SECTION VII COUNCIL: "A COUNCIL SHALL ASSIST THE EXECUTIVE COMMITTEE IN
GOVERNANCE OF THE ASSOCIATION. THE FUNCTIONS OF THE COUNCIL SHALL BE IN
PART ADVISORY AND IN PART DECISION-MAKING WITH DAY TO DAY DECISIONS MADE BY
THE PRESIDENT AND THE EXECUTIVE COMMITTEE. THE COUNCIL SHALL NORMALLY MEET
TWICE YEARLY, ONCE IN CONNECTION WITH THE ANNUAL MEETING AND ONCE DURING
THE YEAR."

FORM 990, PART VI, SECTION A, LINE 7B: THE BY-LAWS OF THE ORGANIZATION IN

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

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SECTION IX NOMINATION AND ELECTIONS PROCEDURES: "A LIST OF THE NOMINATIONS
MADE BY THE COMMITTEE ON NOMINATIONS SHALL BE PUBLISHED APPROXIMATELY
NINETY (90) DAYS PRIOR TO THE BEGINNING OF THE ELECTION. ADDITIONAL
NOMINATIONS MAY BE MADE BY A PETITION SIGNED BY NOT LESS THAN ONE HUNDRED
(100) MEMBERS OF THE ASSOCIATION SUBMITTED TO THE EXECUTIVE DIRECTOR AT
LEAST FORTY-FIVE (45) DAYS PRIOR TO THE BEGINNING OF THE ELECTION."

FORM 990, PART VI, SECTION B, LINE 11: THE AUDIT COMMITTEE WILL REVIEW AND
MAKE THE RECOMMENDATION TO THE EXECUTIVE DIRECTOR, WHO WILL SIGN.

FORM 990, PART VI, SECTION B, LINE 12: A PROCESS FOR MONITORING AND
COMPLIANCE IS IN THE PROCESS OF BEING IMPLEMENTED.

FORM 990, PART VI, SECTION B, LINE 15: COMPENSATION IS ESTABLISHED BY A
WRITTEN EMPLOYMENT CONTRACT WHICH IS APPROVED BY THE BOARD OR COMPENSATION
COMMITTEE.

FORM 990, PART VI, SECTION C, LINE 19: DOCUMENTS ARE PROVIDED UPON
REQUEST.

PART XI, LINE 2(C) EXPLANATION

OVERSIGHT RESPONSIBILITY HAS NOT CHANGED.

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