



Association News

Quarterly Newsletter for the National Association of Certified Valuators and Analysts

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In this Issue:

CEO's Message—Third Quarter 2014

- [CEO's Message—Expanding NACVA's Worldwide Network](#)

- [2014 Annual Consultants' Conference Wrap-Up](#)

- [State Chapter News and Update](#)

- [Ambassador's Editorial Board Initiatives](#)

- [Case Analysis in Person Program](#)

- [Practice Builder Academy Creates Initial Success Stories](#)

- [NACVA Names John](#)



Expanding NACVA's Worldwide Network

By Parnell Black, MBA, CPA, CVA
Chief Executive Officer

If there is one thing I can say to sum up the last nine months at NACVA, it is, “every day there is a new development.” Most people joining our headquarters (HQ) team are at first overwhelmed, then amazed, and end up in *ahh*. It is exciting, and we at HQ are fortunate to have an enterprise and career so dynamic, engaging, and challenging. To coin an old phrase, “there’s never a dull moment.”

The purpose of this CEO's Message, however, is not to report on all of this year's developments, I will do that early next year. The purpose of this message is to announce a most exciting development!

Formation of NACVA Chapter in Germany

In January, 2014, NACVA HQ was shocked to learn through a press release disseminated by the International Association of Consultants, Valuators and Analysts™ (IACVA®), our international partner, that it was terminating its relationship with NACVA. I have speculated as to their reasons, and still do not completely understand, but disseminated the attached memo to our HQ staff on January 17, 2014, to provide talking points to those inquiring about this development. If you are interested, [click here](#) to read the memo.

In IACVA's announcement they also informed the community that they were changing the name of their credential from Certified Valuation Analyst (CVA) to International Certified Valuation Specialist (ICVS). Of course, this was necessary because they no longer had the license to offer and sponsor NACVA's CVA credential. In the wake of IACVA's announcement, many alarmed IACVA charters contacted NACVA saying they could not/would not change the name of the credential they were sponsoring to ICVS, expressing their desire for NACVA to work something out because they intended to terminate their charter with IACVA. And with the support of

**DeRemigis
Senior Editor
of QuickRead**

- **The Value Examiner Receives Award of Excellence in 26th Annual APEX Award**
- **Outstanding Members**
Kristopher A. Boushie
T. J. Liles-Tims
- **New NACVA Members**
- **Newly Credentialed Members**
- **Members in the News**
Steven M. Egna Named Partner at Albany CPA Firm

NACVA's Valuation Credentialing Board (VCB) and Executive Advisory Board (EAB), we did work something out, and have arranged to support any IACVA charter affirmatively requesting our support. To effect this change, NACVA has formulated a new plan to allow for international chapters under an agreement that provides they operate in a fashion similar to a U.S. state chapter, but have financial incentives to support their logistical independence and reward their growth initiatives.

After many months of discussions formulating this plan, I am very pleased to announce that we have signed an agreement with our German affiliate who has formed the European Association of Certified Valuators and Analysts™ (EACVA™). EACVA has approximately 500 members, most of whom are CVAs, giving NACVA and its CVA a solid foothold for rapid expansion throughout Europe.

EACVA has been entrenched in Germany, Austria, and Switzerland for over ten years, and has an excellent HQ team, an eager and supportive membership, solid roots in their community, and is well respected throughout Europe. Their annual conference is October 16–17, 2014, in Berlin, Germany, and I encourage you to attend. The details of their impressive program line-up can be found on their website at www.eacva.de.

Keynote-Speakers:

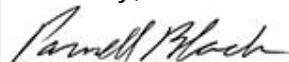
- Prof. Dr. Dr. h.c. Wolfgang Ballwieser, *Ludwig-Maximilians Universität, München*
- Prof. Aswath Damodaran, PhD, MBA, *Stern School of Business at New York University*
- Roger J. Grabowski, FASA, *Duff & Phelps*
- Prof. Dr. Lothar J. Seiwert, CSP

Please feel free to welcome them into the NACVA fold; send your e-mails to:

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Sincerely,



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