



# Faculty Biographies



## **Roger J. Grabowski**

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**Roger J. Grabowski** is a managing director with Duff & Phelps, LLC. He is also an Accredited Senior Appraiser and Fellow (FASA) of the American Society of Appraisers (ASA) (their highest designation), Business Valuation.

He was formerly managing director of the Standard & Poor's Corporate Value Consulting practice, a partner of PricewaterhouseCoopers LLP and one of its predecessor firms, Price Waterhouse—where he founded its U.S. Valuation Services practice and managed the real estate appraisal practice.

He has directed valuations of businesses, interests in businesses, intellectual property, intangible assets, real property, and machinery and equipment. He has been recognized in various courts as an expert on matters of solvency, the value of closely held businesses and business interests, valuation and amortization of intangible assets, and other valuation issues. His testimony in U.S. District Court was referenced in the U.S. Supreme Court opinion decided in his client's favor in the landmark *Newark Morning Ledger* case.

Mr. Grabowski is co-author with Shannon Pratt on *Cost of Capital: Applications and Examples*, 5th edition (John Wiley & Sons, 2014), *The Lawyer's Guide to Cost of Capital* (ABA, 2014), and *Cost of Capital in Litigation: Applications and Examples* (John Wiley & Sons, 2010). He is co-author of the Duff & Phelps annual resources for cost of capital data: *Valuation Handbook-Guide to Cost of Capital*, *Valuation Handbook-Industry Cost of Capital*, *International Valuation Handbook – Guide to Cost of Capital*, and *International Valuation Handbook – Industry Cost of Capital* (John Wiley & Sons).

He teaches courses for the American Society of Appraisers, including *Cost of Capital*—a course he developed.