



Faculty Biographies



Lari Masten

MSA, CPA, ABV, CFF, CVA, CPVA ABAR,
MAFF

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Lari Masten focuses her professional time on business valuation, litigation, and consulting services as they apply to both private and public companies. She moved to Denver, Colorado, from Lubbock, Texas, in September of 2000 and has been in public accounting since 1987.

She has performed business valuations, economic damage calculations, purchase price allocations, and goodwill impairment testing for companies operating in a variety of industries including life sciences, personal/professional services, exploration and production of natural resources, manufacturing and distribution processes, real estate development and management, and agriculture-related service sectors.

She has been qualified as an expert witness, and her valuations, lost profits and damages calculations expert witness testimony have been for purposes of marital dissolution, estate and gift tax planning, damages, lost profits, bankruptcy, contract disputes, buy-sell agreements, purchase/sale transactions, goodwill impairment, and related matters.

Ms. Masten has written numerous articles relevant to her areas of expertise. She has been an invited guest speaker for various organizations on topics salient to the organization's focus involving valuation standards compliance, business valuation fundamentals and advanced topics, litigation, estate planning/wealth retention, marital dissolution, and business valuation case analysis. In addition, she is an instructor for the National Association of Certified Valuators and Analysts™ (NACVA®) National Training and Development Team, which presents throughout the country approximately 14 weeks per year. In this capacity, she teaches days four and five of NACVA's week long *Business Valuation Training Center*, *The Market Approach*, *Case Analysis*, *Special Purpose Valuations*, and *The Valuation Process: Facts to Conclusion*. Successful completion of this training center, and the related examination process, results in the participants' receipt of their business valuation credential.

Ms. Masten served in the elected position of Chairman for NACVA's Education Quality Assurance Board from 2010–2013, she is a contributing member of the editorial advisory board to the *National Litigation Consultants' Review*™ and the *Journal of Business Valuation and Economic Loss Analysis*, and is an officer of the Colorado NACVA State Chapter. Ms. Masten received a Master of Science in Accounting from Texas Tech University in Lubbock, Texas, and is a licensed CPA in the states of Texas and Colorado. She holds the following designations: Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF®) through the American Institute of Certified Public Accountants® (AICPA®); and the Certified Valuation Analyst® (CVA®) designation from NACVA.

Professional Experience and Competence:

Provide business valuation, litigation support, business and financial consulting, acquisition analysis, income/loss projections, financial projections, financial and estate planning, commercial damages/contract disputes determinations and forensic accounting services to diverse clientele.

- Elected Member and Past Chairman, NACVA Education Quality Assurance Board 2010–2013
- Elected Member and Past Chairman, NACVA Executive Advisory Board 2007–2010
- Elected Member and Past Chairman, NACVA Valuation Credentialing Board 2004–2007
- Instructor, National Training and Development Team for NACVA
- Instructor, National Training and Development Team leading to attainment of the AICPA's CFF credential
- Officer, Colorado State Chapter of NACVA
- Applicant, American Society of Appraisers (ASA)
- Member, ABV Exam Grading Task Force, AICPA, 2008–2010
- Member, Mentor Support Group, NACVA
- Member, Institute of Business Appraisers (IBA)
- Member, Appraisal Issues Task Force (AITF)
- Member, American Academy of Economic and Financial Experts (AAEFE)
- Member, National Association of Forensic Economics (NAFE)
- Member, American Institute of Certified Public Accountants (AICPA)
- Contributing Editorial Advisor, *National Litigation Consultants' Review* (NLCR)
- Editorial Board Member, *Journal of Business Valuation and Economic Loss Analysis* (JBVELA)

Credentials and Education:

Certified Public Accountant (CPA) in Colorado and Texas

Certified Valuation Analyst (CVA)

Accredited in Business Valuation (ABV)

Certified in Financial Forensics (CFF)

Master of Science in Accounting (MSA), Texas Tech University–Lubbock, Texas

Bachelor of Science, Texas Tech University

Ongoing continuing education in business valuation, taxation, financial planning, and other finance and management related areas on a yearly basis, with a minimum of 40 hours per year required to maintain professional certifications; however, averaging over 150 per year in order to fulfill certification requirements and increase consulting knowledge.

Teaching Experience:

Instructor, NACVA's National Training and Development Team, which is responsible for teaching the week long training course required by NACVA in order to obtain NACVA's Certified Valuation Analyst (CVA) credential. Other courses taught and developed include *Business Valuation Industry Standards and Advanced Topics*.

Presents educational seminars and lectures across the country to professional and community interest groups on topics relating to business valuation, litigation support, wealth retention, estate planning, relevant tax topics, and other issues germane to target audiences.