

# CTI/NACVA

## Business Valuation Self-Study Syllabus

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The Business Valuation Training Center (BVTC) Self-Study Syllabus is provided as a suggested guideline and resource in studying the materials. Links are provided on the syllabus with each set of manuals as well as supplemental material to aid in your understanding of each concept.

### I. BVTC ON-DEMAND VIDEO SERIES

If previously purchased, the active video links, included where applicable, are instructor-led training of an actual BVTC course lecture designed to complement the self-study material (these videos are best viewed using Chrome as your Internet browser). Videos of *Applications & Calculations of the Income and Asset Approaches* are not included as that day is geared towards completing exercises.

### II. ADDITIONAL RESOURCES

For additional instruction, as well as the opportunity to interact with BVTC instructors, purchase the *BVTC Live Q&A Webinar Sessions* offered in March, June, September, and December (see page 7 of the [BVTC Catalog](#) for details).

If you plan to take NACVA's Certified Valuation Analyst<sup>®</sup> (CVA<sup>®</sup>) certification exam, an additional resource for preparation is the *CVA Exam Q&A Study Guide* consisting of approximately 1,200 questions. For additional information or to purchase the Study Guide, [click here](#).

If you have any questions, contact Member Services at (800) 677-2009 or [NACVA1@NACVA.com](mailto:NACVA1@NACVA.com).

### III. ADDITIONAL INFORMATION

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## BV Fundamentals, Techniques & Theory

*The links below are for corresponding materials and webinars.*

Chapter One:	Introduction to Business Valuation Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter One
Chapter Two:	Financial Statement Analysis & Calculation of Financial Ratios Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter Two
Chapter Three:	Generating Economic/Normalized Financial Statements Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter Three
Chapter Four:	Defining and Estimating the Future Benefit Stream Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter Four
Chapter Five:	Capitalization/Discount Rates Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter Five
Chapter Six:	Commonly Used Methods of Valuation Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter Six
Chapter Seven:	Valuation Discounts and Premiums Review Questions (Answers in Appendix XI)
Recording:	FT&T Chapter Seven
Chapter Eight:	Professional Standards Review Questions (Answers in Appendix XI)
Chapter Nine:	Defining the Valuation Engagement & Obtaining the Necessary Information Review Questions (Answers in Appendix XI)
Chapter Ten:	Search for Adjustments Review Questions (Answers in Appendix XI)
Chapter Eleven:	Practice Case - Workshop Review Questions (Answers in Appendix XI)
FT&T Appendices	
FT&T Self-Study Exam	
FT&T PPT Slides	



## **BV: Applications & Calculations of the Income and Asset Approaches**

*The links below are for corresponding materials and webinars.*

Chapter One: Professional Standards  
Review Questions (Answers in Appendix VII)

Chapter Two: Defining the Valuation Engagement & Obtaining the Necessary Information  
Review Questions (Answers in Appendix VII)

Chapter Three: Search for Adjustments  
Review Questions (Answers in Appendix VII)

Chapter Four: Estimating the Future Benefit Stream  
Review Questions (Answers in Appendix VII)

Chapter Five: Capitalization/Discount Rates  
Review Questions (Answers in Appendix VII)

Chapter Six: Valuation Methods  
Review Questions (Answers in Appendix VII)

Worksheets: Income and Asset Worksheets

Appendices

Self-Study Exam

Income and Asset PPT



## **BV: Case Analysis—Completed Transaction and Guideline Public Comparable Methods**

*The links below are for corresponding materials and webinars.*

*The Market Approach to Valuing Business* (Second Edition)—Shannon P. Pratt

Chapter 3: The Guideline Transaction (Merged and Acquired Company) Method

Chapter 6: Finding Merger and Acquisition Market Data

Chapter 2: The Guideline Public Company Method

Chapter 7: Adjusting Financial Statements

Chapter 9: Compiling Useful Market Value Tables

Chapter 10: Selecting, Weighting, and Adjusting Market Value Multiples

Chapter 17: Common Errors in Implementing the Market Approach

PPT Presentation

Recording: Guideline Transaction Method (GTM)

Recording: Guideline Public Company Method (GPCM)

Worksheets: Completed Transaction Worksheets

Review Questions (Answers in Appendix VII)

Appendices

Self-Study Exam

Comp Trans and Public Comps PPT

## **Business Valuations: Adler-Cottino Case Study**

*The links below are for corresponding materials and webinars.*

Adler-Cottino Case Study

Recording: Adler-Cottino



## Case Study: Facts to Conclusion

*The links below are for corresponding materials and webinars.*

Chapter One: Introduction

Recording: Facts to Conclusion Case Study

Appendices

Facts to Conclusion PPT

## Additional Links

CVA Body of Knowledge

BV Experience Requirement Scoring Key