

NACVA Tri-Annual Recertification Policies

Industry Specific | Flexible | Easy to Complete



**Compliance Date:
December 31, 2018**



All credentialed members must comply with recertification policies by December 31 of their reporting cycle. Members who do not comply will be placed on Inactive Credential status. See page 3 for details. **Tri-annual recertification compliance** has been streamlined, making the process **easy to complete** relative to your **specific area(s) of practice**, while also making it **flexible** for you to meet the 60-point/60 CPE-hour (1 point=1 hour of CPE) requirement by December 31, 2018. Tri-annual recertification compliance also requires a \$300 recertification fee, which can be waived by taking **Recommended CPE Bonus Point Programs**.

CPE earned from programs between January 1, 2016 and December 31, 2018 relating to business valuation, financial litigation/financial forensics, forensic accounting, financial statement analysis, gift and estate planning, professional standards, exit planning, accounting, economics, tax, audit, M&A, fraud, transaction advisory services, healthcare valuation, and ethics qualify towards recertification.

NACVA's governing boards and training faculty have identified NACVA/CTI courses—**Recommended CPE Bonus Point Programs**—that reinforce core business valuation and financial litigation theory, methodologies, and practice. These programs will keep you well-rounded in the performance of business valuation and financial litigation services, increase your

awareness of industry developments, and provide practitioner-centric training keeping you alerted to issues that lead to, or contribute to, the quality of your work product. These programs are conveniently offered through live classroom, live online, online/on-demand, and self-study throughout the year.

To guarantee you get the most out of your membership and certification between now and your next tri-annual recertification compliance cycle in 2021, please **review the details discussed herein** and **select one of the Recertification Options** that work for you. If you have questions, or would like support from our Member/Client Services team, call us toll free at (800) 677-2009. You can also visit www.NACVA.com/Recertification for additional details.

Option 1

Reinforce Your Core Knowledge

—Recommended CPE Bonus Point Programs

No Recertification Fee!

No Recertification Reporting Form!

Recertifying through this option requires attendance to two **Recommended CPE Bonus Point Programs**. For these two programs, you will receive 12 bonus points each (24 points maximum) that count towards the 60-point requirement. Each program also waives \$150 off the fee, thus completely waiving your \$300 tri-annual recertification fee. Bonus points for these courses are only awarded once in a tri-annual recertification compliance cycle. However, if the courses are taken more than once in a cycle, the CPE awarded each time is included.

To achieve the remaining 36 CPE hours, our Member/Client Services team can also work with you to build a training bundle from NACVA/CTI programs specific to your interests. Actual CPE hours taken must be 36 hours or more.

Fulfill your 60-point/60 CPE-hour (1 point=1 hour of CPE) requirement by December 31, 2018, through this option and you will:

- Reinforce core theory, methodologies, approaches, professional standards, and currently trending issues.
- Earn 24 bonus points towards the 60-point requirement.
- Alleviate having to track your attendance for the 60-point/60-hour compliance requirement. We will do it for you.
- Waive the \$300 tri-annual recertification fee.
- **Bypass the Recertification Form. You will only need to attest to adhering to NACVA's Professional Conduct policies.**
- View your NACVA/CTI CPE by logging into the Member Portal at www.NACVA.com.

Recommended CPE Bonus Point Programs	CPE/Points Earned	Bonus Points Earned	Total Points Earned
Around the Valuation World® Annual Subscription <i>The Definitive Source for Industry News and Updates</i> Schedule and subscription details at www.AroundtheValuationWorld.com		Subscription includes 12 monthly webcasts, archived recordings, CPE quizzes, and 24 hours of CPE. Minimum of 8 hours attendance required to receive bonus points.	12
Case Analysis in Person (CAP) and Case Analysis by Webinar (CAW) <i>The Profession's First and Only Business Valuation Report Peer Review</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/CAP	2	12	14
Current Update in Valuations (CUV) <i>Essential Updates on Recent Valuation Trends, Techniques, and Opinions</i> Live Training/Live Online Broadcast schedule/self-study, discounts, and registration fees at www.theCTI.com/CUV	8	12	20
Industry Standards and Ethics <i>Ensure Your Knowledge and Compliance with the Profession's Standards</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/ISU	2	12	14
Litigation Report Writing Workshop <i>Effective Approaches to Writing for Damages Reports and Litigation Matters</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/LRW	8	12	20
Report Writing: Review and Analysis <i>Best Practices to Bullet-Proof Your Valuation Reports</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/RW	16	12	28

Option 2 **Take One Recommended CPE Bonus Point Program**

+ Report 60-points/60 CPE-hours taken between January 1, 2016 and December 31, 2018

Recertification Fee: \$150

Complete and submit the Recertification Reporting Form by December 31, 2018.

www.NACVA.com/RecertificationForm

Option 3 **Report 60-points/60 CPE-hours**

taken between January 1, 2016 and December 31, 2018

Recertification Fee: \$300

Complete and submit the Recertification Reporting Form by December 31, 2018.

www.NACVA.com/RecertificationForm

Option 4 **Elected or Imposed Inactive Credential Status and Emeritus Status for Retiring Members**

Elected Inactive Status

Certified designee members who wish to defer recertification compliance and reporting due to extended inactivity in business valuation, financial forensics, litigation consulting, or for other reasons such as unemployment or a medical condition, but do not want to lose their certification, may elect Inactive status for up to five years. Under this election (**which is automatically imposed for non-compliance with recertification***), the **designees cannot use his or her NACVA designation in any capacity, i.e., on business cards, curriculum vitae, signed reports, firm/company website, company letterhead, yellow pages, other organization websites, social media (LinkedIn, Facebook, etc.), etc.**—and will have to fulfill his or her recertification requirements for one reporting period to reactivate. Applicable fees will be assessed at that time. Non-member CVAs cannot elect Inactive status. Inactive status is only available to members.

If reactivation occurs within one year, the **designee will keep** his or her original date of certification, and will continue on the original recertification cycle. If reactivation occurs after one year, the designee's effective date of certification will not be changed, but they will be placed on a new three-year recertification cycle. Applicable fees will be assessed at that time.

Designees who have gone more than three, but less than five years as Inactive, are required to take at least two Recommended CPE Bonus Point Programs to fulfill part of their CPE recertification require-

ment. This is to assure they are abreast of recent industry developments. Five or more years of Inactive status require that one retake either the CVA (for CVAs/ABARs/CBAs/MCBAs) or MAFF exam; and if seven or more years, CVAs/ABARs/CBAs/MCBAs are also required to submit a sample Case Study or actual and sanitized Fair Market Value (FMV) valuation report (as defined by Revenue Ruling 59-60) prepared in the last 12 months. Applicable fees will be assessed at that time.

Designees who cancel completely (or are canceled by NACVA for non-payment of fees) who want to reestablish their designation may do so, but will be assessed a reactivation fee. Once the designee does so, he or she must then reinstate his or her status from Inactive to Active following the guidelines above.

Special Consideration for Active Military Service During Deployment

1. Upon notification and prior to deployment, the NACVA required annual fees will be suspended (put on hold) for the duration of deployment;
2. When the designee returns from active duty, required annual fees will be reinstated;
3. If recertification became due during the period of deployment, such designee is granted one year from when he or she returns to fulfill his or her recertification requirements.

* Imposed Inactive Credential Status

Inactive Credential status is effective January 1, 2019 for non-compliance by the December 31, 2018 due date, with no exceptions. Designees with this status will be deactivated in NACVA's Online Directory. Access to NACVA's Account Portal and exclusive benefits will be suspended. Designees holding Inactive Credential status who actively use and/or hold themselves out as an Active CVA/MAFF/ABAR/CBA/MCBA could be subject to disciplinary measures taken by NACVA's Ethics Oversight Board (EOB) where this infraction is discovered. To reactivate your credential after January 1, 2019, the CVA/MAFF/ABAR/CBA/MCBA non-compliance fee (\$75) will be required. Compliance with the 60-point/60-hour requirement must be reported with applicable fees paid. All applicable fees must be paid before full reinstatement occurs. You can opt to hold Inactive Credential status for up to five years and will have to fulfill recertification requirements for one reporting cycle to reactivate, and pay all applicable fees.

Emeritus Status for Retiring Credential Holders

Call NACVA Recertification at (800) 677-2009 or go to www.NACVA.com/Emeritus for details.

A Valuable Resource **FREE** To All Members

Dear NACVA Member: We Have A Member Benefit
You Won't Believe (*Worth Thousands*)



To express our deep gratitude to our membership, in 2015 we implemented a new member benefit which all members receive for **free**. That is an **EconAssist™** subscription to KeyValueData® (bundle value of \$845). EconAssist is the basic KeyValueData subscription and is one of the five KeyValueData subscription levels—EconAssist, Silver, Gold, Platinum, and

Titanium. You really need to see for yourself how spectacular these databases are because I promise you, once you do, you will find yourself using KeyValueData on a regular basis, and not just for your valuation work, but for litigation, M&A, and business advisory services as well.

Feel free to contact one of HQ's Member/Client Services consultants if you want more information about EconAssist or any other KeyValueData level.

Sincerely,

Parnell Black, MBA, CPA, CVA
Chief Executive Officer

P.S. Take a look at KeyValueData's other new service, which is unlimited access to our CPE On-Demand library of nearly 700 pre-recorded webinars. These are now available to all subscribers for a nominal annual fee.

EconAssist

EconAssist includes the following databases and resources:

- **Archived Industry and Metro Reports** (1,000+ reports)
- **Federal & State Law Cases** (2,000+ cases)
- **Conference Presentations** (600+ presentations)
- **Compensation Data**
- **S-1 Filings** (65,000+ filings)
- **Expert Witness Profiler**
- **Around the Valuation World®** (live monthly online webcasts)

To learn more about
each database and resource,
and access EconAssist, visit the
Member Portal on NACVA.com.



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