

NACVA Tri-Annual Recertification Policies

Industry Specific | Flexible | Easy to Complete



**Compliance Date:
December 31, 2017**



All credentialed members must comply with recertification policies by December 31 of their reporting cycle. Members who do not comply will be placed on Inactive Credential status. See page 7 for details. **Tri-annual recertification compliance** has been streamlined, making the process **easy to complete** relative to your **specific area(s) of practice**, while also making it **flexible** for you to meet the 60-point/60 CPE-hour (1 point=1 hour of CPE) requirement by December 31, 2017. Tri-annual recertification compliance also requires a \$300 recertification fee, which can be waived by taking **Recommended CPE Bonus Point Programs**.

CPE earned from programs between January 1, 2015 and December 31, 2017 relating to business valuation, financial litigation/financial forensics, forensic accounting, financial statement analysis, gift and estate planning, professional standards, exit planning, accounting, economics, tax, audit, M&A, fraud, transaction advisory services, healthcare valuation, and ethics qualify towards recertification.

NACVA's governing boards and training faculty have identified NACVA/CTI courses—**Recommended CPE Bonus Point Programs**—that reinforce core business valuation and financial litigation theory, methodologies, and practice. These programs will keep you well-rounded in the performance of business valuation and financial litigation services, increase your awareness of industry developments, and provide practitioner-centric training keeping you alerted to issues that lead to, or contribute to, the quality of your work product. These

programs are conveniently offered through live classroom, live online, online/on-demand, and self-study throughout the year. To target your recertification training to specific business valuation and financial litigation/financial forensics practice areas, we have bundled these programs with Industry Specialty SuperConferences and intermediate and advanced industry specialty courses.

To guarantee you get the most out of your membership and certification between now and your next tri-annual recertification compliance cycle in 2020, please **review the details discussed herein** and **select one of the Recertification Options** that work for you. If you have questions, or would like support from our Member/Client Services team, call us toll free at (800) 677-2009. You can also visit www.NACVA.com/Recertification, www.NACVA.com/RecertFAQ, and www.NACVA.com/RecertificationBundles for additional details.

Option 1

Reinforce Your Core Knowledge

No Recertification Fee!

No Recertification Reporting Form!

- Recommended CPE Bonus Point Programs
- Industry Specialty SuperConferences
- Intermediate/Advanced Industry Specialty Courses
- Live Online Industry Specialty SuperConference Broadcasts

Recertifying through this option requires attendance to two **Recommended CPE Bonus Point Programs**. For these two programs, you will receive 12 bonus points each (24 points maximum) that count towards the 60-point requirement. Each program also waives \$150 off the fee, thus completely waiving your \$300 tri-annual recertification fee. Bonus points for these courses are only awarded once in a tri-annual recertification compliance cycle. However, if the courses are taken more than once in a cycle, the CPE awarded each time is included.

To achieve the remaining 36 CPE hours, we have bundled two **Recommended CPE Bonus Point Programs** with NACVA/CTI Industry Specialty SuperConferences and intermediate and advanced industry specialty courses. These programs are listed herein. Our Member/Client Services team can also work with you to build a training bundle from NACVA/CTI programs specific to your interests. Actual CPE hours taken must be 36 hours or more.

Fulfill your 60-point/60 CPE-hour (1 point=1 hour of CPE) requirement by December 31, 2017, through this option and you will:

- Reinforce core theory, methodologies, approaches, professional standards, and currently trending issues.
- Earn 24 bonus points towards the 60-point requirement.
- Alleviate having to track your attendance for the 60-point/60-hour compliance requirement. We will do it for you.
- Waive the \$300 tri-annual recertification fee.
- **Bypass the Recertification Form. You will only need to attest to adhering to NACVA's Professional Conduct policies.**
- View your NACVA/CTI CPE by logging into the Member Portal at www.NACVA.com.

Recommended CPE Bonus Point Programs	CPE/Points Earned	Bonus Points Earned	Total Points Earned
Around the Valuation World® Annual Subscription <i>The Definitive Source for Industry News and Updates</i> Schedule and subscription details at www.AroundtheValuationWorld.com		Subscription includes 12 monthly webcasts, archived recordings, CPE quizzes, and 24 hours of CPE. Minimum of 8 hours attendance required to receive bonus points.	12
Case Analysis in Person (CAP) and Case Analysis by Webinar (CAW) <i>The Profession's First and Only Business Valuation Report Peer Review</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/CAP	2	12	14
Current Update in Valuations (CUV) <i>Essential Updates on Recent Valuation Trends, Techniques, and Opinions</i> Live Training/Live Online Broadcast schedule/self-study, discounts, and registration fees at www.theCTI.com/CUV	8	12	20
Industry Standards Update <i>Ensure Your Knowledge and Compliance with the Profession's Standards</i> Live Webinar schedule, discounts, and registration fees at www.theCTI.com/ISU	2	12	14
Litigation Report Writing Workshop <i>Effective Approaches to Writing for Damages Reports and Litigation Matters</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/LRW	8	12	20
Report Writing: Review and Analysis <i>Best Practices to Bullet-Proof Your Valuation Reports</i> Live Training/Live Webinar schedule, discounts, and registration fees at www.theCTI.com/RW	16	12	28

Live Training Recertification Bundles

Industry Specialty SuperConferences + Intermediate/Advanced Industry Specialty Courses

The Authorities in Matters of Value Sharing Their Knowledge

For details, discounts, and registration fees visit www.NACVA.com/RecertificationBundles

Specialty	Dates and Location	Courses/Workshops: Date(s)	CPE	Bonus Points	Total Points
Forensic Accounting	September 11–14, 2017 Washington, DC	Case Analysis in Person (CAP): 9/11	2	12	14
		Current Update in Valuations (CUV): 9/11	8	12	20
		Forensic Accounting SuperConference: 9/12–9/13	18	0	18
		Litigation Report Writing Workshop: 9/14	8	0	8
Total			36	24	60
Forensic Accounting	September 12–16, 2017 Washington, DC	Forensic Accounting SuperConference: 9/12–9/13	18	0	18
		Litigation Report Writing Workshop: 9/14	8	12	20
		Behavioral Forensics Academy™: 9/15–9/16	16	0	16
		Industry Standards Update (Webinar): 9/29	2	12	14
Total			44	24	68
Transaction Advisory Services	October 30–November 2, 2017 New Orleans	Case Analysis in Person (CAP): 10/30	2	12	14
		Current Update in Valuations (CUV): 10/30	8	12	20
		Transaction Advisory Services (TAS) Workshop: 10/31–11/2	24	0	24
		Two-Hour Webinar of Your Choice	2	0	2
Total			36	24	60
Business Valuation	October 30–November 3, 2017 New Orleans	Case Analysis in Person (CAP): 10/30	2	12	14
		Current Update in Valuations (CUV): 10/30	8	12	20
		Intermediate Business Valuation Training Center: 10/31–11/2	24	0	24
		Discounts for Lack of Marketability (DLOM) Workshop: 11/3	8	0	8
Total			42	24	66
Forensic Accounting	October 30–November 3, 2017 New Orleans	Case Analysis in Person (CAP): 10/30	2	12	14
		Current Update in Valuations (CUV): 10/30	8	12	20
		Forensic Accounting Academy™: 10/31–11/3	32	0	32
Total			42	24	66
Mergers and Acquisitions	October 31–November 3, 2017 New Orleans	Case Analysis in Person (CAP): 10/31	2	12	14
		Report Writing: Review and Analysis: 10/31–11/1	16	12	28
		Advanced Mergers and Acquisitions Workshop: 11/2–11/3	16	0	16
		Two-Hour Webinar of Your Choice	2	0	2
Total			36	24	60
Advanced Business Valuation	October 31–November 4, 2017 New Orleans	Case Analysis in Person (CAP): 10/31	2	12	14
		Valuing Family Limited Partnerships Workshop: 10/31	8	0	8
		Advanced Valuation: Application and Models Workshop: 11/1–11/2	16	0	16
		Discounts for Lack of Marketability (DLOM) Workshop: 11/3	8	0	8
		Current Update in Valuations (CUV): 11/4	8	12	20
Total			42	24	66

Specialty	Dates and Location	Courses/Workshops: Date(s)	CPE	Bonus Points	Total Points
Business Valuation	October 31–November 4, 2017 New Orleans	Case Analysis in Person (CAP): 10/31	2	12	14
		Intermediate Business Valuation Training Center: 10/31–11/2	24	0	24
		Discounts for Lack of Marketability (DLOM) Workshop: 11/3	8	0	8
		Current Update in Valuations (CUV): 11/4	8	12	20
Total			42	24	66
Forensic Accounting	October 31–November 4, 2017 New Orleans	Case Analysis in Person (CAP): 10/31	2	12	14
		Forensic Accounting Academy™: 10/31–11/3	32	0	32
		Current Update in Valuations (CUV): 11/4	8	12	20
Total			42	24	66
Financial Litigation	October 31–November 4, 2017 New Orleans	Case Analysis in Person (CAP): 10/31	2	12	14
		Report Writing: Review and Analysis: 10/31–11/1	16	12	28
		Expert Witness/Matrimonial Expert Witness Bootcamp: 11/2–11/4	24	0	24
Total			42	24	66
Financial Litigation	November 13–15, 2017 Chicago	Case Analysis in Person (CAP): 11/13	2	12	14
		Litigation Report Writing Workshop: 11/13	8	12	20
		Financial Litigation and Expert Witness SuperConference: 11/14–11/15 (NASBA compliant CPE)	16	0	16
		Financial Litigation and Expert Witness SuperConference: Recorded sessions included in fee, NACVA CPE needed from quizzes (non-NASBA compliant CPE)	10	0	10
Total			36	24	60
Business Valuation	November 13–17, 2017 Chicago	Case Analysis in Person (CAP): 11/13	2	12	14
		Current Update in Valuations (CUV): 11/13	8	12	20
		Financial Litigation and Expert Witness SuperConference: 11/14–11/15	16	0	16
		Report Writing: Review and Analysis: 11/16–11/17	16	0	16
Total			42	24	66
Financial Litigation	November 13–17, 2017 Chicago	Litigation Report Writing Workshop: 11/13	8	12	20
		Financial Litigation and Expert Witness SuperConference: 11/14–11/15	16	0	16
		Report Writing: Review and Analysis: 11/16–11/17	16	12	28
Total			40	24	64
Forensic Accounting	November 13–17, 2017 Chicago	Case Analysis in Person (CAP): 11/13	2	12	14
		Current Update in Valuations (CUV): 11/13	8	12	20
		Forensic Accounting Academy™: 11/14–11/17	32	0	32
Total			42	24	66
Forensic Accounting	November 13–17, 2017 Chicago	Case Analysis in Person (CAP): 11/13	2	12	14
		Litigation Report Writing Workshop: 11/13	8	12	20
		Forensic Accounting Academy™: 11/14–11/17	32	0	32
Total			42	24	66

Specialty	Dates and Location	Courses/Workshops: Date(s)	CPE	Bonus Points	Total Points
Business Valuation	December 11–13, 2017 San Diego	Case Analysis in Person (CAP): 12/11	2	12	14
		Current Update in Valuations (CUV): 12/11	8	12	20
		Financial Valuation SuperConference: 12/12–12/13 (NASBA compliant CPE)	16	0	16
		Financial Valuation SuperConference: Recorded sessions included in fee, NACVA CPE needed from quizzes (non-NASBA compliant CPE)	10	0	10
Total			36	24	60
Financial Litigation	December 11–13, 2017 San Diego	Litigation Report Writing Workshop: 12/11	8	12	20
		Case Analysis in Person (CAP): 12/12	2	12	14
		Financial Valuation SuperConference: 12/12–12/13 (NASBA compliant CPE)	16	0	16
		Financial Valuation SuperConference: Recorded sessions included in fee, NACVA CPE needed from quizzes (non-NASBA compliant CPE)	10	0	10
Total			36	24	60
Transaction Advisory Services	December 11–13, 2017 San Diego	Litigation Report Writing Workshop: 12/11	8	12	20
		Case Analysis in Person (CAP): 12/12	2	12	14
		Financial Valuation SuperConference: 12/12–12/13 (NASBA compliant CPE)	16	0	16
		Financial Valuation SuperConference: Recorded sessions included in fee, NACVA CPE needed from quizzes (non-NASBA compliant CPE)	10	0	10
Total			36	24	60
Financial Litigation	December 11–15, 2017 San Diego	Litigation Report Writing Workshop: 12/11	8	12	20
		Financial Valuation SuperConference: 12/12–12/13	16	0	16
		Report Writing: Review and Analysis: 12/14–12/15	16	12	28
Total			40	24	64
Forensic Accounting	December 11–16, 2017 San Diego	Case Analysis in Person (CAP): 12/11	2	12	14
		Forensic Accounting Academy™: 12/11–12/14	32	0	32
		Behavioral Forensics Academy™: 12/15–12/16	16	0	16
Total			50	12	62
Advanced Business Valuation	December 12–16, 2017 San Diego	Case Analysis in Person (CAP): 12/12	2	12	14
		Valuing Family Limited Partnerships Workshop: 12/12	8	0	8
		Advanced Valuation: Applications and Models Workshop: 12/13–12/14	16	0	16
		Discounts for Lack of Marketability (DLOM) Workshop: 12/15	8	0	8
		Current Update in Valuations (CUV): 12/16	8	12	20
Total			42	24	66
Business Valuation	December 12–16, 2017 San Diego	Financial Valuation SuperConference: 12/12–12/13	16	0	16
		Report Writing: Review and Analysis: 12/14–12/15	16	12	28
		Current Update in Valuations (CUV): 12/16	8	12	20
Total			40	24	64
Business Valuation	December 12–16, 2017 San Diego	Case Analysis in Person (CAP): 12/12	2	12	14
		Intermediate Business Valuation Training Center: 12/12–12/14	24	0	24
		Discounts for Lack of Marketability (DLOM) Workshop: 12/15	8	0	8
		Current Update in Valuations (CUV): 12/16	8	12	20
Total			42	24	66

Online Training Recertification Bundle

Online Industry Specialty SuperConference Broadcasts

Harnessing the Power of the Internet to Accelerate Your Knowledge

The Industry Specialty SuperConferences will be broadcast live online. Registration includes recordings of all conference sessions, some of which must be viewed for additional CPE to fully meet the requirements.

Fulfill your 60-point/60 CPE-hour (1 point=1 hour of CPE) requirement by December 31, 2017:

1 Select and attend a Current Update in Valuations live broadcast. Earn 8 CPE hours and 12 Bonus Points.

- September 11, 2017
- October 30, 2017
- November 13, 2017
- December 11, 2017

2 Select and attend an Industry Standards Update live webinar. Earn 2 CPE hours and 12 Bonus Points.

- July 21, 2017
- September 29, 2017
- November 10, 2017
- December 8, 2017

3 Select and attend an Industry Specialty SuperConference completing at least 26 hours of CPE from NASBA CPE compliant live session broadcasts and NACVA CPE quizzes from recorded sessions.

- **Forensic Accounting SuperConference**
September 12–13, 2017
- **Financial Litigation and Expert Witness SuperConference**
November 14–15, 2017
- **Financial Valuation SuperConference**
December 12–13, 2017



Option 2 **Take One Recommended CPE Bonus Point Program**

+ Report 60-points/60 CPE-hours taken between January 1, 2015 and December 31, 2017

Recertification Fee: \$150

Complete and submit the Recertification Reporting Form by December 31, 2017.

www.NACVA.com/RecertificationForm

Option 3 **Report 60-points/60 CPE-hours**

taken between January 1, 2015 and December 31, 2017

Recertification Fee: \$300

Complete and submit the Recertification Reporting Form by December 31, 2017.

www.NACVA.com/RecertificationForm

Option 4 **Elected or Imposed Inactive Credential Status and Emeritus Status for Retiring Members**

Elected Inactive Status

Certified designees who wish to defer recertification compliance and reporting due to extended inactivity in business valuation, financial forensics, financial litigation, or other reasons such as unemployment or a medical condition, but do not want to lose their certification, may elect "Inactive" status for up to five years. Under this election (which is automatically imposed for noncompliance with recertification*), the designees *cannot* use his or her NACVA designation in any capacity, i.e., on business cards, curriculum vitae, signed reports, firm/company website, company letterhead, yellow pages, other organization websites, social media (LinkedIn, Facebook, etc.), etc.—and will have to fulfill his or her recertification requirements for one reporting period to reactivate.

If reactivation occurs within one year, the designee will keep his or her original date of certification, and will continue on the original recertification cycle. If reactivation occurs after one year, the designee's effective date of certification will not be changed, but they will be placed on a new three-year recertification cycle.

Designees who have gone more than three, but less than five years, as Inactive are required to take certain courses to fulfill part of their CPE recertification requirement. This is to assure they are

abreast of recent industry developments. Five or more years of Inactive status require that one retake either the CVA (for CVAs/ABARs/CBAs/MCBAs) or MAFF exam; and for CVAs/ABARs/CBAs/MCBAs, submit a sample Case Study or actual sanitized Fair Market Value (FMV) report (FMV as defined by Revenue Ruling 59-60).

Designees who cancel completely (or are canceled by NACVA for non-payment of fees) who want to reestablish their designation may do so, but will be assessed a reactivation fee. Once the designee does so, he or she must then reinstate his or her status from Inactive to Active following the guidelines above.

Special Consideration for Active Military Service During Deployment

1. Upon notification and prior to deployment, the NACVA required annual fees will be suspended (put on hold) for the duration of deployment;
2. When the designee returns from active duty, required annual fees will be reinstated;
3. If recertification became due during the period of deployment, such designee is granted one year from when he or she returns to fulfill his or her recertification requirements.

*Imposed Inactive Credential Status

Inactive Credential status is effective December 31, 2017 with no exceptions. Members with this status will be deactivated in NACVA's Member Directory effective 1/1/2018 and access to NACVA's Member Portal and exclusive member benefits will cease. Members holding Inactive Credential status who actively use and/or hold themselves out as an Active CVA/MAFF/ABAR/CBA/MCBA will be reported to NACVA's Ethics Oversight Board (EOB) where disciplinary measures will be taken. To reactivate your credential after 1/1/2018, the CVA/MAFF/ABAR/CBA/MCBA non-compliance fee (\$150) will be required. Compliance with the 60-point/60-hour requirement must be reported with applicable fees paid. Active NACVA membership is also required with applicable fees paid before full reinstatement occurs. You can opt to hold Inactive Credential status for up to five years and will have to fulfill recertification requirements for one reporting cycle to reactivate. Practitioner membership must also be current.

Emeritus Status for Retiring Members

Call NACVA Recertification at (800) 677-2009 or go to www.NACVA.com/Emeritus for details



No other association in the business valuation or financial litigation profession provides the wealth and depth of resources like NACVA.



Ultimate Training and Membership Subscription

One Monthly Fee:

\$315

(multi-user options available)

Unlimited Continuing Professional Education
Membership Dues
Recertification Fees

ULTIMATE MEMBERSHIP

To simplify your professional development, we are excited to introduce the **Ultimate Training and Membership Subscription** where, for a flat monthly fee, NACVA members have available to them a new membership level to receive **unlimited CPE** with **zero added or hidden costs**. Designed to allow you to **precisely budget** your annual CPE expense and **obtain 100%** of your CPE from NACVA/CTI. In addition, the subscription fee covers your annual membership dues and tri-annual recertification fees. Options available for both single and multi-users.

For \$315 per month (for first user) you receive these benefits:

- Paid Practitioner **membership dues**
- Paid **recertification fees**
- Unlimited complimentary registration to all our **live training** events
- Complimentary registration to all our conferences, including the **Annual Consultants' Conference** and **Industry Specialty SuperConferences**
- Unlimited complimentary registration to all **live webinars**
- Unlimited access to our **CPE On-Demand** library of over 500 webinars
- Complimentary **self-study materials** in an electronic format (nominal expense for hard copies)
- Access to all other **paid CPE resources**, including *The Value Examiner*® and *QuickRead*® quizzes, etc.
- Access to training in a variety of **fields of study** (registered with the National Association of State Boards of Accountancy) to meet your NACVA and other credential requirements, including your CPA license

ADD TO YOUR ULTIMATE TRAINING AND MEMBERSHIP SUBSCRIPTION:

- **Ultimate KeyValueData® Titanium Subscription**—
\$240 per month for first user (access to 22 separate databases, reports, libraries, and presentations)
- **Ultimate Software Subscription**—
\$90 per month for first user (licenses to five valuation and report writing software packages, plus technical support)

WANT IT ALL?

Choose the **Ultimate Triple Play Subscription** to receive everything included in all three other subscriptions, plus Damages Advocate calculation software. This subscription gives you access to everything we offer. Available for **\$595 per month** for the first user.

Visit www.NACVA.com/Ultimate for complete listing of what is included in each subscription level.



To sign up for the Ultimate Training and Membership Subscription, and address any questions, visit www.NACVA.com/Ultimate, or contact Craig or Jane in Member/Client Services at **(800) 677-2009**.