



**NACVA**

— **Announcement** —

**98.3% Approve**

To All Members of NACVA:

Last November NACVA sent to its membership the proposed draft of our new Professional Standards which had been rewritten so as not to conflict with the AICPA's newly released Statement on Standards for Valuation Services (SSVS) No. 1. Along with NACVA's proposed Standards, we polled our membership to get their approval. Of the 415 who responded, 408 approved the proposed Standards, which are effective January 1, 2008. For clarification, if the engagement began prior to January 1, 2008, NACVA's old Standards would still apply, although we still encourage the use of the new Standards. Thus, the new Standards apply to engagements accepted after December 31, 2007.

If you wish to get up to speed quickly with the new Standards as well as the AICPA's new SSVS No. 1, we highly recommend you participate in either NACVA's two-hour webinar or attend the half-day seminar, both entitled "Working through the BV Standards Maze."

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael G. Kaplan".

Michael G. Kaplan, CPA/ABV, CVA, CFFA  
Executive Advisory Board, Chair

A handwritten signature in black ink, appearing to read "Mark A. Hanson".

Mark A. Hanson, CPA/ABV, CVA  
Standards Committee, Chair