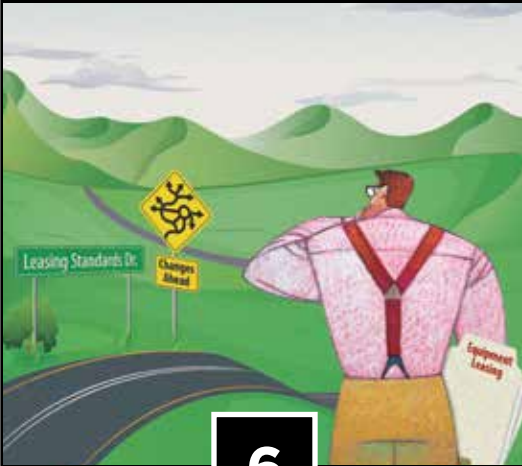


On The Cover



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HOW THE NEW LEASES STANDARD MAY IMPACT BUSINESS VALUATIONS

By Judith H. O'Dell, CPA, CVA

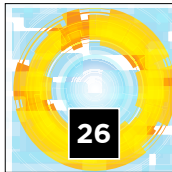
The Financial Accounting Standards Board issued the 485 page Leases Standard (Topic 842) in February, 2016 after almost seven years of deliberations. It will affect any entity that enters into a lease (both lessors and lessees) and that prepares financial statements using U.S. GAAP or IFRS. Although it is not effective for public companies until fiscal years beginning after December 15, 2018 and for private companies a year later, many companies are already preparing for implementation. This article focuses on the lessee, although the Standard seeks to align some aspects of lessor accounting with that of lessees.

In This Issue...

16 USING REGRESSION ANALYSIS IN THE MARKET APPROACH

By C. Fred Hall, III, MBA, CBA, CVA

While many do not understand what it does, and it is considered by some to be a form of “voodoo statistics,” regression analysis overcomes several problems faced by valuers. This article will show the circumstances in which median and harmonic mean fail to produce reasonable values whereas, regression succeeds. This article first appeared in *Valuation Strategies* on Thomson Reuters Checkpoint in July, 2016. The author also presented the theories highlighted in this article at the June, 2016 NACVA/CTI Annual Consultants’ Conference in San Diego.



TECHNOLOGY REVIEW

409A AUDIT SUPPORT AND THE USE OF TECHNOLOGY

By Raphael Meyara, MBA

The Value Examiner is adding a new column. Technology has become such a large part of our lives—both personally and professionally. Raphael Meyara, founder of AlgoValue, will be writing about how technology can (and cannot) help in the valuation process.

As a former Big Four valuation expert, the author has performed and audited many valuations. This article discusses the type of audit support that can help in any formal valuation workflow.

Departments

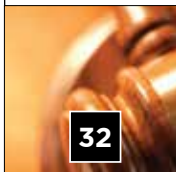


BOOK REVIEW

THE ADVISER'S GUIDE TO HEALTH CARE - SECOND EDITION

by Robert James Cimasi and Todd A. Zigrang. New York, New York: American Institute of Certified Public Accountants, Inc., 2015. Two-Volume Set \$249.

Reviewed by Shawn Hyde, CBA, CVA, CMEA



LITIGATION CONSULTING

COURT CORNER

By Peter Agrapides, MBA, CVA

Summaries and analysis of the most important cases that involve valuation and expert testimony issues, in both federal and state courts.



PRACTICE MANAGEMENT

PRACTICING SOLO

By Rod P. Burkert, CPA, ABV, CVA

The author interviews sole practitioner Valda Karlsons, CVA, CPA, ABV, CFF, from Kalamazoo, Michigan



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- ♦ Litigation Consulting Orange
- ♦ Practice Management Red
- ♦ Academic Review Purple

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